

ETHIOPIA

The long-term trend of vertical integration and bypassing the ECX is coming to a head as many shippers are not able to access the coffee needed. Many stories are heard of vertical integration partners renegotiating their contracts to the shippers in light of the higher prices and tightness.

TANZANIA

Early pickings in the Mbeya/Mbozi area have begun and wet mills have begun to receive coffee. Mbinga harvest will start next, followed by the North.

RWANDA

Production activities are in full force as the season is entering its final weeks of harvest with more than 90% of the volume in.

BRAZIL

Another quiet week, differentials remain firm for all qualities. More lots of new crop Arabica started to show up in the market but no Rio Minas. Conilon producers expect the market to go up therefore they are holding the coffee. Local industries continue to buy the Conilon as it is much cheaper than low grade Arabica.

The BRL softened and closed at 5.122 vs 5.036 last week. The harvesting process continues advancing from 29.7% to 36.8% in the total harvested so far with 20.6m bags, especially for the Conilon regions adding 7.9% compared to the previous week up to 60.6% (13.0 m bags). Arabica harvest pace continued gaining momentum with +6.6% vs the previous week up to reach 21.9% so far with 7.5m bags. The commercialization grew +3.6% to 20/21 crop at 91.4% (89.1% Arabica & 97.1% Conilon) and +2.7% to 21/22 crop at 33.7% (43.2% Arabica & 18.4% Conilon).

INDONESIA

Robusta crop is in full swing in the lowland areas and daily arrival is up 30%. On the Arabica front, no change, very limited availability, and prices in the \$5/kg range. We continue to see pockets of value get expensive; this week local cherry prices in West Java increased by 35 cents/kg as Medan traders came in full force to buy.

COLOMBIA

Buenaventura port is still moving slowly but at least it is moving. Internal movement of goods increased around 20-30% last week but strikes and protests are still there. Weather is returning to normal rainfall levels.

VIETNAM

The dreaming price of producers has shifted as we get closer to the 35,000 VND target; most plan a scale approach to sell up to 37,000. No major price changes this week in differentials.

PNG

Heavy rains have slowed the flow this week in the eastern highlands; other areas are more normal.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com