

BURUNDI

No news except ODECA announced it would organize the first auction very soon.

BRAZIL

This week was all about frost and the terminal market. Producers did not offer any new coffee as they are waiting to see how far NY can go and the total damage. Estimates of the next crop loss range from 1.5 to 5.5m bags and it will take weeks to verify this figure. We do have cooler weather ahead and will be watching on July 29th for Parana, and July 30th for Sul de Minas and Mogiana.

The BRL closed at 5.213 v 5.115 last week. The harvest pace did continue this week and Arabica at 62.2%, Conilon at 97.2% and total at 75.7%. Internal logistics are normal with no concerns.

INDONESIA

Arabica and Robusta prices firmed up this week on the back of the terminal rallies, but freight continues to be a concern. The harvest flow in Bali, Java, Sulawesi, and Flores has peaked and now we see a slowdown. Robusta arrival to Lampung declined further as exporters don't want to buy until they get freight moving.

COLOMBIA

The internal flow of parchment remains limited, and middlemen are watching the NY rally eagerly. Demand remains very firm and despite the rally of last week parchment prices have not eased. We hear some reports of very small and isolated purchases at better differentials, but all exporters remain willing to compete at the same differentials as 2 weeks ago. The port is working well now but still catching up to the backlog.

RWANDA

The harvest is reaching its end in Rwanda, and most of the wet mills will close for the season soon. Several stations located in Western and Central districts have stopped the season already. The dry mill operations continue smoothly, and demand remains very firm.

TANZANIA

No coffee news as harvest continues and only speculation on the first auction. Political news was more active as the main opposition party chairman was arrested for terrorism.

PNG

Flow continued across all regions and the government of Eastern Highlands begin setting up parchment buying posts to compete with local companies.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com

