

VIETNAM

The weather continues to support the second round of fertilizer application. The farmgate price is nearly 40k VND/kg and well above any producer expectation, yet none seem eager to sell. Very strict lockdowns in HCMC but factories outside the city are allowed to operate with special procedures in place.

BURUNDI

The second coffee auction will take place on Wednesday; the first auction saw mainly Kenyan local traders winning the lots.

KENYA

This week's auction saw 12,500 bags of coffee on offer of good quality. The prices for FAQ main grades and certified lots remain firm mostly from short covering and not new demand. The weather has changed drastically for the past six days to sunny and humid in most coffee producing regions. Auctions will be sporadic as the flow slows due to covid related restrictions on the movement of people and we expect some slowdown in milling due to this.

TANZANIA

The auction this week for Mbeya/Mbozi saw again slightly firmer diffs than the past, plus the auctioneer spilled soda on the controller and had to stop for a while, but in the end 21,000 bags got sold. Next week's auction will be Mbinga for 12,000 bags. Harvesting continues across all regions.

BRAZIL

The focus remains on physical deliveries from producers but finally the Arabica diff stopped firming and remained flat this week. Rio Minas however did firm and Conilon still high as local roasters continue to support it.

The BRL closed at 5.196 v 5.385 last week. The harvest is nearly finished and all eyes are on the rains and weather for the next month.

COLOMBIA

The parchment prices continue to get tighter and more expensive differentially and outright. Shippers and the port continue to work through the backlog with most expecting the process to take another month. The main crop is expected to start trading in late October.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:

www.covid19.sucafina.com

