

BRAZIL

Very little commercial activity as harvest is still in early stages (8.6% Arabica & 29.4% Conilon) and producers wanted to wait to see if the frost would come or not. Rainfall remains slightly below normal for May but without any risk. Commercialization through April for the 22/23 crop stands at 27.7% (36.8% Arabica & 11.2% Conilon) according to our estimates.

COLOMBIA

The mitaca flow has been disappointing, as expected, and flow of parchment is low and steady. Replacement prices for parchment continue to increase. La Nina also continues with wet weather expected to continue.

PNG

Cherry has become rare in the Eastern Highlands as farmers are converting more to home processed as prices increased again locally. The end of the week was quiet in Morobe and several other regions with a public holiday.

VIETNAM

The central highlands have officially entered the monsoon season and had good rainfall this week. The crop in Daklak has several headwinds with mealybug and increased intercropping but other areas such as Gia Lai are more positive. The local market was quiet this week.

INDONESIA

The wet hulled Arabica continue to be scarce and local shippers seem to be square and only offering for nearby spreads as the Sumatra harvest comes to a close. Robusta entering peak season. The Rupiah softened about 2% this week.