

BRAZIL

All eyes are on the cold front expected in the middle of next week, continuing with very little business booked with producers. The harvest pace is at 25% for Conilon and 5% for Arabica, which is slightly faster than last year's harvest pace compared to the same period. Exports were 2.8m bags for April. Lula stands about 17% ahead of incumbent Bolsonaro in opinion polls.

COLOMBIA

Not much change week on week; a bit of a broken record here until the crop starts to flow.

PNG

Another dry week of weather, and despite all the terminal market movement, the parchment price stayed flat and firmed in a few areas. Politically the deputy Prime Minister passed away in a traffic accident, and elections might be postponed by a couple of weeks.

VIETNAM

Most growing regions are under a hot, dry spell except for a light shower that hit Lam Dong & Dak Nong. April exports, according to customs, were 2.8m bags of Robusta and 131k of Arabica. Diff firmed a bit as shippers complained of low availability and Arabica offers from shippers are few and far between.

ETHIOPIA

Shipping out of Djibouti is getting worse than usual; a line that generally operates one vessel per week may only run once per month now. The war is putting pressure on imports and the currency. New business has been slow, with buyers, shippers, and the coffee authority diverging on prices. The country achieved \$1B in coffee exports in the last ten months, meeting its annual target two months early and delivering a political win to the coffee board.

KENYA

Nothing much is happening. The auctions are on recess until the 21st of June. The April/May long rains did not last long enough; the weather is currently sunny and hot. Some Eastern and Central counties regions have already started picking in small quantities.