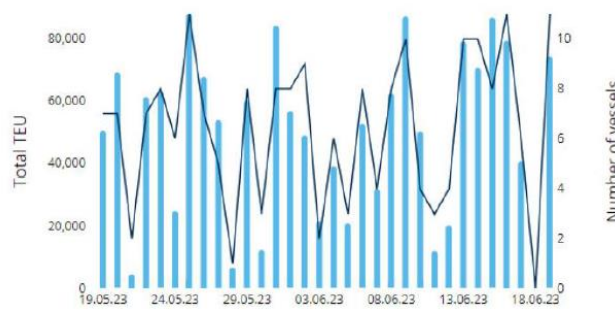


GLOBAL FREIGHTS

- The Panama Canal has been suffering from drought for the past weeks which has led to vessel draft restrictions. Carriers are not filling vessels to full capacity so as not to exceed the draft limitation. Surcharges have also been implemented.
- As a result of the ongoing strike action and disruptions on West Coast US vessels and containers have been delayed:

Los Angeles Anchored vessels and blocked capacity



- In Central America, carriers are still lacking available 20’ containers but 40’ containers are available.
- Maersk has announced that it will implement ‘service speed optimization’ on three Transpacific services over the coming weeks. As a result, transit times may increase by up to two days.
- The River Rhine has seen a rapid fall in water levels recently, although navigation is still possible. While not as drastic as last year’s decline in water levels, which fell to 32cm, the reduced capacity has led some barge operators to impose low-water surcharges that some ocean carriers (such as MSC) have announced they would pass onto customers.

NORTH AMERICA

Ports situation

- NY/NJ import flows have improved, and congestion has subsided. We have seen congestion at some key terminals, but carriers have been successful in pulling cargo within free time.
- Toronto CN/CP congestion has greatly improved through the first half of the year. Warehouse capacity is still running at almost full capacity.
- Oakland/LA/LB all showing labor shortages and challenges in longer on-quay time. Cargo is falling into inaccessible areas. There is an increase in examinations in LA/LB.
- Seattle has seen a reduction in operating hours at key terminals, thus impacting longer dwell times of 4-6 hours to get equipment in and out of port.
- Houston port operations have been smooth so far. There are no major issues to report.
- Vancouver is reporting potential work stoppage as union workers are continuing with ongoing negotiations over working conditions. This could impact shippers with longer times to discharge cargo out of port.

- Jacksonville port situation has improved. While dealing with peak imports through April & May, the port situation has gotten better.

Inland transportation

- US spot trucking rates continue to remain stable with the exception of some specific lanes that have shown up to 26% +/- variation during first half of the year.
- LTL carrier reliability has improved as warehouse partners are more consistent on appointment reliability.

EUROPE

Ports situation and inland transportation

- Northern EU ports are operating normally without any issues reported.
- Despite some union meetings and strikes by customs, Italian ports have been working regularly in the last period.
- Truck availability across Europe is good.

LATIN AMERICA

BRAZIL

Container availability and vessel space

- Container availability is much better than in previous months.
- There has been a slight improvement in vessel spaces, but anticipation is still necessary to request bookings.
- With dry port customs, clearances are being done but inspections are taking longer than usual.
- The customs auditors mobilized during the month of June but they didn't affect our shipments.

COLOMBIA

- Container availability and spaces on vessels are good.
- The unstable bridges leading to Buenaventura port causing inland transportation uncertainties and difficulties in May are still present. The Colombian government is still working on repairing these bridges.

OTHER

- From Peru, there is availability of containers and spaces on vessels. We're starting to see a greater influx of coffee out of this origin. More shipments are in the pipeline.
- Since the ports of CAM are small, every year as soon as the harvest starts there is a lack of bookings and container availability. Just like in previous seasons, we are starting to see some difficulties in container availability and an increase in spot freight from these origins.

SUCAFINA SA

AFRICA

UGANDA, RWANDA & KENYA

Container availability and vessel space

- Vessel schedules are stable, and most shipping lines have, on average, 3 vessels per month.
- Containers are available in Kampala and Kigali for our current demand.

Trucks and border

- Trucks are available and border operations are running smoothly.
- Mombasa port is operating normally.

TANZANIA & BURUNDI

- Containers are available with most shipping lines and vessel schedules are stable.
- Dar es Salaam port's berthing has improved and now has a normal timeline of 3 days. The documentation process also improved, and deadlines must be strictly adhered to.

ETHIOPIA

- There is a shortage of 20ft containers with all shipping lines.
- Transit to Djibouti is normal and the port is operating normally.

ASIA PACIFIC

VIETNAM

- Container shortage continues to be a serious issue with CMA.
- Underutilized vessels result in a further drop in freight rates to main EU ports.
- Normal port operation and no issue with space availability.

INDIA

- Indian west coast ports just resumed operations on 17 June after being hit by Cyclone Biparjoy. These container terminals suffered from extreme weather since the end May causing heavy cargo backlogs and vessel skips.

OTHERS

- Normal port operations reported and no issue with container and space availability.