SUCAFINA

WEEK 7 | ORIGIN REPORT

KENYA

This week’s auction saw nearly 31,000 bags on offer of which 85% was FAQ and 15% grinder quality. Some of the lots had already been offered in the previous auctions but they were not confirmed due to high reserve price. Interest for certified coffee is still high thus the prices remain firm. The weather remains dry and humid while the drought persists to hit most counties in the Northern region.

ETHIOPIA

The higher terminal has helped some of the holders at high flat price find a home. Naturals are starting to flow into the ECX. Lawmakers voted to end the state of emergency as the security situation continues to stabilize.

BRAZIL

Business was slow this week and the BRL firming did not encourage producers to release coffee. Conilon saw a bit of movement as local roasters and producers lowered price expectations. Safras reported this week a commercialization rate of 86% of 21/22 is sold and 32% of next crop.

COLOMBIA

The flow continues to dwindle and the rains came back this week which is a bit too early for optimal conditions.

VIETNAM

Farmers in the lowland areas are having to manually irrigate while the rain is helping farmers in Lam Dong and Dak Nong. Farmers are releasing the remaining stocks of past crop to take advantage of demand.

INDONESIA

Arabica continues to firm in replacement price and new crop Sumatra only expected in April. Plenty of activity from all players in Java and other islands to supplement Sumatra. We are starting to see new crop Robusta offers and a bit of flow on the fly crop.

PNG

Heavy rain throughout the growing regions and this is slowing down drying and deliveries to the dry mills.

CHINA

The volume of cherry is showing signs of slowing and we expect just another couple of weeks before we get into the dregs of the crop. Quality continues to be a mixed bag with the better coffees coming from just a few mills.

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