

INDONESIA

Internal prices on Arabica firmed a bit as a large local roaster started buying up a few lots and giving hope the traders still holding stocks. The Java and Flores harvest continues for at least another month. The sunny weather has helped the Robusta farmers dry and continue to deliver large volumes.

PNG

Firm demand continues across all qualities and local prices remain firm. The CIC has told all exporters to start the new grading system on any new contracts.

UGANDA

The Robusta flow is slowing right down and yields are also worsening with the tail of the harvest. We see demand for Drugars and that flow begins next month.

KENYA

Kenya is still only doing biweekly auction with disappointing volumes being offered. This week there is an auction being held with mainly FAQ qualities. Despite the small volume on offer, the pleasant change from last year's early crop that consisted of drought damaged beans that were small and deformed, is that this year we are at least seeing main grades for the majority of the volume, fetching solid prices for the farmer.

Mills are starting to receive coffees from Western Kenya, and farmers in Central Kenya are reporting that onset of the harvest will be early this year if weather cooperates. In other news, The Kenya Coffee Platform, a multi-stakeholder forum, held a presentation on processing cost in Kenya. The baseline study of both estates' and cooperatives' processing cost, the presenters pointed out the vast amount of idle capacity in wet and dry milling, the high cost of processing being transferred to the smallholder farmer as production volumes are declining, and distrust by the farmer in the supply chain.

RWANDA

Quiet trading activity at the moment, still not a lot of coffee changing hands. Price ideas remain above the market.

BRAZIL

Very active week, especially for Arabica with producers and coops selling good volumes. Rio Minas market remains quiet, very slow demand for this type of coffee. Conilon market was not as active as previous week but it traded at reasonable volume, sellers increased BRL prices. The BRL exchange closed at 5.4158 vs 5.6060 last week. Harvest pace is at 93.9% with Arabica at 91.4% and Conilon at 100%.

Somar estimates: After the passage of a cold front, dry weather predominates in most coffee areas this week. Only between Espírito Santo and southern Bahia, the rain will return from Thursday with accumulated between 5mm and 10mm in two days. The temperature will remain lower than normal in the Southeast, but there is no forecast of frosts. Between Friday and Saturday, a cold front will bring more than 10mm accumulated in the south of Minas Gerais.

COLOMBIA

Physical availability almost nonexistent these days as most farmers and small traders delivering past commitments with their little volume. Main crop expected to start by mid Sep with peak of the crop by end Oct or early Nov. Exchange rate had a drop this week compared to previous week (above 3800). Current levels are in the low 3700 which has pushed replacement higher. Internal market price above 1'250 COP / carga regarding parchment.

Colombia starts a new phase on Covid-19 development on Sep the 1st. Obligatory lock down ending slowly with most of the movement throughout the country allowed. General transport is reactivating and main airports starting their operation next week with all due bio security controls. All country is expected to enter to a self-care stage with the President and all government trusting good behavior.

VIETNAM

Farmers focusing on weeding and general cleaning of the farms while waiting on the next rains and fertilizer application. Despite London moving a bit the local flow stayed quiet as farmers have little reason to sell in volume.

TANZANIA

Dry all over and most areas continue to harvest. The regional auction this week was in Mbinga and had 8k bags all sold at firm diffs but more reasonable than the previous two auctions. The government continues to ban all flights from Kenya in retaliation to Kenya not allowing Tanzanians in.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com

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