SUCAFINA

WEEK 12 | ORIGIN REPORT

BRAZIL

Despite the movement in NY the differential price internally for bica remained more or less unchanged. The BRL has firmed significantly over the last two weeks and is now at 4.74 to $1 offsetting any increase in NY. Conilon continues to firm and the differential is now in the 30s.

VIETNAM

The rain is increasing in most growing regions and we are starting to see some selling incentives from farmers who want to buy fertilizer. Breakbulk loadings continue out of HCMC port.

PNG

The CIC, the coffee board, has double the export tariff from 0.10 to 0.20Kina/kg ($0.057). Parchment continues to flow across the country.

INDONESIA

The harvest flow is picking up in West Java and we are receiving the first samples from cherry processors; quality is as expected. North Sumatra cherry buying has started and prices are firm. On Robusta the daily arrival to Lampung continues to increase and now nearly 60,000 bags but no reports of significant trade.

KENYA

This week's auction saw 21,514 bags of the offer of similar quality as last week. There is low interest for the commodity thus the prices have softened. No positive forecast from the weather, and dry conditions persists countrywide.

RWANDA

Cherry competition remains extremely high in key production areas in the West and South. To maintain stability, the regulator is encouraging wet-mill owners to keep prices closer to the recommended cherry price, but this is very difficult to enforce. The regulator is also cracking down on stations buying outside of their assigned production ‘zones’.

Harvest is reaching its peak in the west, whilst it has just started in the Eastern districts of Kirehe and Ngoma. Operations and logistics to port are smooth albeit small off-season volumes. New-crop shipments commence from June.