

BRAZIL

Similar as previous weeks, the market remains slow for all qualities with differentials getting more expensive and warehouses continue to be very busy. The BRL exchange closed at 5.626 vs 5.642 last week, -0.28% lower.

Wetter conditions expected in all coffee zones with high temperatures getting down progressively helping to recover coffee lots. Favorable weather expected. The temperatures continue to reduce mainly towards south of Minas, Espírito Santo & Bahia, averages between 21°C & 27°C. Compared to the previous week, the very high-temperatures have reduced significantly in averages below of 30°C. The rains increased at double compared to previous week from 20.6 to 42.2 mm in average, stimulating good flowering events in the main arabica' states. Important flowerings reported in almost all coffee regions but mainly in Cerrado, Zona da Mata & Sao Paulo during the current week.

Logistics update from the side of warehouses at the south region, the congestion is still present at the several areas of Minas Gerais. Maersk announced they have an eye on the Brazilian market and are looking for acquisition opportunities to expand its portfolio in Brazil.

COLOMBIA

Main crop is estimated 30% harvested; demand remains steady. Local prices trade between 1,055,000COP and 1,082,000 COP/Carga. September exports were at 866k bags and cumulative exports for the season down 6.4% vs coffee year.

VIETNAM

The Central Highland regions continue to have wet weather which is now delaying the cherry maturing process. Differentials remain firm and farmers continue to hold back coffee in hopes of better pricing.

INDONESIA

Not much change in coffee news but we did see a tick up in Robusta deliveries into Lampung as some exporters paid up. Politically the protests against the new labour law continue and have caused some violence.

PNG

The crop continues to trickle in but very slowly this week. Internal parchment prices haven't budged despite New York lowering.

TANZANIA

The harvesting continues in Mbinga and the North but is mostly finished in Mbozi/Mbeya. The auction in Moshi this week saw about 7,000 bags at very firm diffs. The presidential election is next week on the 28th.

BURUNDI

Semi Washed continues to get smuggled out or held by producers as no flow is happening internally. The Bujumbura airport is due to open next week.

KENYA

Kenya has had some rainfall over coffee growing areas in the past week, and farmers in high altitude areas are expecting to be harvesting in the coming two weeks. Some very early outturns of main crop are showing great promise in the cup, and very bold beans. Auction on Tuesday 27th of October has around 10,000 bags of coffee on offer, with a few better cupping lots and otherwise main grades.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com