

## CHINA

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Flow of offers continued throughout the week but almost nobody bought volume as price expectations remain very high. We estimate 25% of the crop has been sold already. Chinese New Years begins Thursday but most of the country has already started the holiday and will remain very quiet for the next 3 weeks.

## BURUNDI

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The coffee authority begun planting some estates in the East and started already with 60 hectares and more to follow. The President has decided private media is important and will reopen radio stations closed since 2015.

## ETHIOPIA

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The floor prices continued to ease and counterintuitively the internal ECX prices firmed; further squeezing shippers. The ECX prices are higher than export floor on many of the natural 3, 4 and grade 5s. Clear weather prevails across the country.

## TANZANIA

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All growing regions dry as normal for weather and bits and pieces still finding way to auctions. The auctions are small in volume and remain expensive. Rumors continue of new, more open parchment buying for new crop but we won't have firm news until April or May.

## BRAZIL

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More volume for Arabica traded this week on the spot as exporters are paying up for good quality, differentials getting tighter. Only small quantities traded for forward crops. Rio Minas offers are firm, and there are still no offers for new crop. Conilon market was also a bit more active this week, differentials are still positive, but more businesses were seen this week as the offers increased. The BRL exchange closed at 5.3837 vs 5.4735 last week.

Wetter conditions were registered during the week (higher than the previous one) in the south region mainly Parana, Minas Gerais & Sao Paulo. The estimates show more rain expectations over Minas Gerais, Mogiana & Cerrado. The Conilon regions remain with lower precipitations but the rain expectations increase since the second half of February, reducing the deficit observed.

Expocafé 2021 will take place in a virtual environment from 19 to 21 May. As in the model adopted in 2020, the event will feature commercial booths and technical content published on the site between 19 and 21 May. According to the president of Epamig, Nilda Soares, the traditional event will continue with the mission of bringing technological innovations and novelties in machinery and equipment to coffee growers.

## COLOMBIA

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The COP closed at 3,554 v last week of 3,559. Internal news is like a broken record with no changes and prices very resilient. Demand has picked up as roasters look to increase coverage with the easing of NY.

## VIETNAM

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Mostly sunny with cool temps and partial clouds continues this week and farmers started their first irrigation in Gia Lai, Daklak, and Dak Nong. Daily arrivals into HCMC reduced by nearly 50% this week. Exporters are not aggressive in offers and are focused on covering shorts and back-to-back business only. Tet holidays start this week and activity will be very quiet.

## INDONESIA

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The Sumatra Arabica crop in March-May may be reduced by 20% vs last year but the Oct-Dec crop in late 2021 is expected to help offset plus we still see plenty of carry over stock from 2020 in the local market. Central Aceh is expected to be the hardest hit on the nearby crop. Moderate rains continue to fall on the Robusta regions.

## SUCAFINA COVID-19 UPDATES

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Sucafina has regular updates all centralized on our dedicated website: [www.covid19.sucafina.com](http://www.covid19.sucafina.com)