

BRAZIL

Arabica: Historically, the harvest is still far from the traded volume by August, but when compared to the last couple of months' behavior, the internal volume of reported business was considerable due to the NY rally. Prices FOB look 1-2cts better. On the other hand, offers for 2023 are almost impossible.

Cup of Excellence 2022: The enrollment is now open for Arabica coffee farmers and this edition will be hosted by Expocaccer (Cerrado Coffee Growers Cooperative).

Conilon: Another week of a low volume of business reported. However, prices in BRL went up a little. They were pulled by some short covering from exporters and diffs remained unchanged. The producer's behavior is the same as Arabica's with big retention of coffee and no rush to sell. There is a considerable volume stored at the farm level.

COLOMBIA

The NY rally, inverted switches and the first coffees from the main crop are some of the factors that will eventually start to show increased local availability of parchment. Availability is picking up slowly, as some of the southern coffee regions are starting to show the first round of parchment. Weather still shows "normal" circumstances for the month of August, with not much rain over the coffee regions.

PNG

Elections are officially completed with the reelection of the existing Prime Minister James Marape and the new cabinet. There is an intention to invest further into coffee exports with the creation of a new cabinet seat for Coffee. Time will tell what effect this will have. Coffee is again steadily making its way to buying points from the rural areas.

YUNNAN

Pre-harvest crop tour is underway. Despite heavy rains to date, growth seems to be solid and 8-10% ahead of last year's volumes. So far ripening appears relatively even. However, the majority of trees are only gaining their first shades of red. Bean size also looks inline with normal. Anticipation now will revolve around the emergence of some sunshine to aid maturation, and then hopefully dry weather during harvest to minimize split cherry and phenolic issues. No significant pest/ disease issues seen so far.

TANZANIA

Arabica: Finally, some news on the auction, which is scheduled to start on the 8 September in Moshi. After that, we will have a weekly rotation between the major regions. Volumes are looking low at this stage, but there is still a lot of time between now and then, and the NY rally seems to be supporting producer interest. A lot of direct export suppliers are waiting for the auction to start so they can get a benchmark for the start of the season.

Robusta: The cherry auction prices are still quite firm. Transport is improving and coffee is finding its way to Dar. The outturn of higher screens is tracking lower this year, but the quality is looking good. At least in Robusta we don't expect any regulatory surprises.

UGANDA

Arabica: With the market rally, we saw a bit of increased activity by all players in the field. However, the volumes remain scant as we are in the early stages of the season, with about 5 % of the crop harvested. On the weather front, we had a bit of a dry spell after the stretch of rains in the past week. Nonetheless, no major roadblocks at this stage as cherry ripening continues.

Robusta: Despite the higher prices, volumes in Kampala are much lower this week, indicating that the season is clearly ending.

ETHIOPIA

There are reports that the ceasefire that was signed between the TPLF and the Government was broken this week. As the new crop is upon us, any renewed fighting has the potential to destabilize coffee producing regions, particularly those in Oromia (Lekempti & Guji) where the army has been campaigning against OLF insurgents. There are concerns the army may discontinue or scale down its anti-insurgency efforts and shift its attention North towards the TPLF. This has the potential to disturb coffee transport from upcountry to Addis and from Addis to Djibouti.

RWANDA

The rally in NY has resulted in improved liquidity and more local offers. Flowering has also started in the Eastern regions of the country and is looking promising.