

TANZANIA

The auction this week had 17,000 bags, of which 12,000 sold at very firm prices to the same exporter who bought the entire catalog last week. The government has issued a new law requiring the media to have permission from the local government before reprinting any foreign media report.

INDONESIA

Two public holidays made for a short and quiet week. The main activity was Mt. Sinabung volcanic explosion followed by a hail storm the following day. Sinabung is near Lake Toba but most coffee farmers already migrated away from the volcano after repeated activity over the last few years.

PNG

Domestic flights have reduced to once or twice per week from Goroka making sample sending very difficult. Parchment continues to flow but cherries only trickling in currently. Prices remain firm.

ETHIOPIA

Preparations and repairs at the wet-mills are being made for the new crop. The government will now allow banks to borrow from foreign lenders in USD and relend to local borrowers in USD; details remain vague but it should reduce the incentive for some people to export coffee solely as a means to access USD.

UGANDA

The weather continues to be wet and favourable. Local Robusta prices remain flat this week and now we are starting to see a drop off in quality due to the nature of the last pickings of the harvest. Drugar season is around the corner.

BURUNDI

Parchment processing is continuing in good pace and the crop seems to be a bit smaller than originally projected but still well above last year. ODECA announced the semi-washed price and to everyone's great surprise it is more or less inline with market realities. We suspect they want to participate in the trade and thus made the price lower in order for this to happen. This will also reduce the amount of smuggling and forex games enjoyed by some local traders.

KENYA

Auction was held on Tuesday and had around 12,500 bags on offer all sold via the new online platform. The whole show took nearly nine hours to complete as auctioneers are still finding their pace, but farmers were happy and many bids confirmed. Rain has returned with showers mornings and evenings, and temperatures remain cold, but the dry July had a good effect on cherry development.

RWANDA

Semi-Washed replacement is at +15 fob equivalent internally and held by farmers and middlemen. This is not an indication of tight supply but rather a residual of high cherry prices on the fully washed. Last week, with the first signs of onset of monsoons, the official campaign for Coffee Season 2021 kicked off across various districts of the country with weeding and pruning activities. In other news, the Country's Cabinet selected the new CEO (Claude Bizimana) of the coffee regulator, NAEB.

BRAZIL

An active week for Arabica with the BRL helping the internal prices (5.6060 vs 5.4246). Conilon was also very active, prices in BRL traded up to 400 BRL for bica. Rio Minas market continues very slowly. Harvest pace is @ 91.4% with Arabica at 87.9% and Conilon at 100%. CEPEA reported that the about 50% of the farmers in Espirito Santo have registered the first flowering, slightly better than the 2019 season and the expectations so far is positive.

Demand for road freight transport had registered by the end of July a 51% recovery compared to the worst moments of the coronavirus pandemic, according to a survey released on Thursday by NTC & Logística.

COLOMBIA

Availability is low and replacement went sky high with available beans @+55 approximately. Exchange rate has helped the internal mkt with asked prices around 1'300 COP/carga but most exporters and local traders are not willing to pay these levels. New crop availability is expected to come early Sep in South Huila. Eje cafetero and Antioquia could start by end Sep or early Oct.

VIETNAM

Farmers continue selling bag by bag and thus the local supply remains very tight. Weather remains good and according to some preliminary research the trees in Lam Dong and Dak Nong have recovered well.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com

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