

VIETNAM

Farmers are using the good and wet weather to finish their last round of fertilization and remain very proud sellers of their remaining stocks; estimated around 10% of past crop. Local trading is quiet as a result and new crop harvesting will be in November.

KENYA

This week's auction saw 4,500 bags on offer of mainly FAQ quality. Next week Monday the 11th will be a public holiday in celebration of "Huduma day" and the weekly auction has been pushed to Wednesday. The weather remains hot and sunny countrywide with the rain expected to start on 20th of October.

TANZANIA

The auction this week had 11k bags from Mbinga and 6k bags from Mbeya/Mbozi. The latter prices are about 5 cents/lb above Mbinga due mainly to the larger crop. Harvest continues in Mbinga and the North.

BURUNDI

The flowering for the 2022 crops continues to look promising. The government is considering installing official administrators in all private companies who own assets bought from the state during privatization.

ETHIOPIA

The local attention has begun to turn from shipping late contracts to the new crop which harvest has started. The southern crop looks promising in quantity and quality. Politically speaking the country kicked out several heads of UN offices and the Prime Minister formed his new cabinet for the next five-year term.

BRAZIL

A copy and paste from last week as the only trades were between companies as producers continue to hold on any long and focus on delivering their commitments. Rio Minas and Conilon differentials remain very firm on the back of lower availability and strong local roasters buying the latter instead of Arabica grinders. Farmers added 5.6% of Arabica and 6.5% of Conilon sales of current crop during September to reach a total commercialization of 53.7% and 64.4% respectively.

The BRL closed at 5.515 v 5.369 last week. The interesting thing this week was the rain which came and was a relief to many folks. This week forecast for more rain. Container availability remains very difficult, particularly for North America destinations.

COLOMBIA

The diffs firmed this week and availability remains very tight. We hear plenty of stories about coops and middlemen struggling to receive previous commitments from farmers which keeps the pressure on the local availability of parchment. Nearby demand remains firm.