

BURUNDI

Harvest is 95% completed and dry season has begun hindering the final ripening of cherries. Fuel shortages expected to get worse and covid restriction on arrival quarantine have been lifted for negative testing passengers.

BRAZIL

The situation remains the same with little volume traded as the NY dropped and replacement differentials tightened as producers are not willing to reduce prices. Harvest is progressing well and more new crop coffees started to show up in the market (except for Rio Minas). Conilon continues to trade at high prices in BRL and expensive differentials (+6 FOB equivalent for 13up), local industries keep buying it.

The BRL closed at 5.068 vs 5.122 last week. The harvesting process continues advancing from 36.8% to 44.6% with Conilon at 69.2% and Arabica at 29.2.

INDONESIA

We estimate the Java crop is about 35% harvested, Bali & Sulawesi at 25% and Flores at 10%. Very wet weather has slowed down drying and prices continue to increase. Robusta arrivals to Lampung are stable this week. New covid restrictions in West Java.

COLOMBIA

Movement and flow are improving daily, however the strong nearby demand is keeping internal prices extremely firm. Harvest in the south is above 40% completed.

VIETNAM

The local market was quiet this week and weather continues to be favorable. Prices are following London on the way up 1:1 but not on the way down, increasing the diffs.

PNG

Flow internally increased as the weather dried out; quality has been normal.

ETHIOPIA

Container shortage continues to cause delays in logistics and the national elections are June 21st, all are hoping for roads, phones, and internet stay open.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:

www.covid19.sucafina.com



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