

BRAZIL

Arabica: The continuation of downward price movements has resulted in a slowdown of coffee flows. Growers and exporters have become wary of risk even though coffee availability should not be a problem. June shipments have reached 2.5mi bags accordingly to CECAFE.

Conilon: The flow of business continues at a brisk pace with healthy volumes of coffee on offer. Local traders remain very active in the market, despite London volatility. Harvest is approaching its end with almost 90% completion. Differentials have remained practically unchanged.

COLOMBIA

The local market has slowed down but parchment availability remains fluid. Mitaca keeps moving forward but as local prices collapsed following the NY “C” , it appears that producers may be holding coffee. We have observed a worrisome pattern as internal prices are moving closer to the cost of production. Despite El Niño, rains are still prevalent over most coffee regions in a positive scenario for coffee plantations.

INDIA

Monsoon began July 3rd in all coffee regions and prices are firming up accordingly.

INDONESIA

Arabica: Another quiet week as Sumatra is in the offseason with steady rains in Java and Flores. Prices remain firm with no sign of easing as availability nearby remains limited. A crop survey is being conducted in Aceh to analyze the crop forecast for Oct-Dec.

Robusta: The pace of internal coffee flow slowed in reaction to the lower market. Lampung exports in June were reported 16% higher than June 2022. Regular rains are being experienced in Southern Sumatra’s Robusta region. Flowering in the lowlands is almost complete with a positive outlook as fruit sets look full.

PNG

Very wet weather has prevented proper internal coffee flows, causing a slowdown in collection points. Shippers are focusing on covering existing contracts. Prices remain steady as market participants keep a close eye on volume flow.

VIETNAM

The coffee growing regions in the Central Highlands received plenty of rain than last 2 weeks and farmers have started to apply the second round of fertilization. Robusta differentials eased a bit but firmed soon after. There are local exporters offering small amounts of commercial grades nearby. Limited new crop offers have begun to show up.

ETHIOPIA

It remains one of the most challenging coffee seasons for this origin. The weather has turned wet and has further added moisture challenges to in-country coffee stocks. Compounding matters, container availability with all shipping lines is almost nonexistent with routine delays to obtain bookings. In slightly positive news, inflation appears to be trending in the right direction reported at 30.8 %. This is the lowest rate since 2021 when it reached an all-time high of 36% in November 2022.

