

CHINA

Harvest is about 50% completed and now we are starting to see flow of green coffee traded locally. Very high demand for Yunnan coffee domestically as the impact of GACC new rules are limiting imports.

INDONESIA

Arabica continues to tighten locally, and prices have firmed once again going well into the historical highs on outright basis. The Robusta market is quiet.

ETHIOPIA

The harvest is 75% completed and in the lower altitude zones it is finished. The major news of the week came from the National Bank; exporters are now only allowed to retain 20% of the USD from coffee sales with the balance held in local currency. The exporters who deal in coffee only for access to USD will struggle and offer prices jumped by nearly 10% this week after the news broke.

RWANDA

The early season continues in the Western District of Rutsiro, where cherry price/kg is at an average of 70% more than the minimum price set by the government in 2021. The coffee regulator (NAEB) is expected to communicate the updated prices for the new 2022 season early next week.

BRAZIL

A new year brought nothing new, and we have the same old market behavior in Brazil. Very little coffee changing hands and FOB price ideas between roaster and farmer remain far apart. Certified coffee premiums have firmed more as the availability is very limited and demand continues to increase. We estimate commercialization rate is now at 73.8% for Arabica and 70% for Conilon current crop.