

TANZANIA

The auction this week in Mbeya had about 20,000 bags sold and prices were slightly firmer than before; with strong demand for the centrally processed coffees (CPUs). The harvest is nearing an end on Mbeya/Mbozi but remains in full swing in other regions.

KENYA

This week's auction saw nearly 7,000 bags on offer of FAQ quality, the prices continue to be firm. There will be a bigger auction next week of about 13,000 bags on offer of decent quality. Regarding the weather, Central Kenya is experiencing cool temperatures with occasional showers while Western and Eastern Kenya remain warm and dry.

BRAZIL

No real change locally as producers and exporters focus on current crop deliveries. FOB business also remains quiet as differentials continue to firm across the board and Rio Minas is approaching GC price; closing what was a 25+ cent arbitrage not so long ago.

The BRL closed at 5.228 v 5.266 last week. The weather models are predicting scattered rain in the second half of this week. The Brazil Association of Soluble announced that demand increased 3.7% year to date August vs the same period last year. 67.5% has received a vaccine dose and some of the rigid restrictions are being removed.

COLOMBIA

Differentials firmed up another penny this week and very little coffee can be found for nearby shipment. The country remains about 500,000 bags behind schedule because of the strike and general logistical restraints.

VIETNAM

Tropical storm Conson brought significant rains to the central highlands but should dry out soon. Farmers continue to be diligent about crop care, weeding, and general maintenance. Producers and local traders continue to hold stocks and very little business is being done.

INDONESIA

Sumatra continues to be very wet, but most Robusta has flowered and eyes are on the Arabica crop where, in many areas, flowering has not occurred yet. We continue to see demand for Java, Sulawesi and Flores coffee. Robusta arrivals to Lamdung about the same as last week with one multinational buying aggressively and holding stocks.

PNG

Parchment continues to come and we see this is not coffee that has been sitting around for months waiting on a home but rather new, fresh parchment recently harvested. The flow is markedly less than a month ago and this week was short with Independence Day on Wednesday.

