

VIETNAM

This week was a bit dryer after the heavy rains from last week but this won't last long as the next tropical storm is approaching and expected to bring more rains this week. Our team has confirmed that harvest is a bit late in Binh Phuoc, Kon Tum, and Dak Nong. Trade was very quiet.

INDONESIA

Intermittent rains in the Robusta areas with little negative concern for next crop. We are seeing shortage of container availability from Belawan and Lampung, reducing the exports of Sumatran Arabica and Robusta respectively.

PNG

Rains continue daily and vehicles cannot reach the rural areas to collect coffee thus flow has all but stopped this week. Initial reports from collectors and farmers plus our own reports show some hope for next main crop production expected to start in March/April.

TANZANIA

The auction in Mbinga this week saw 45,000+ bags go at very expensive differentials, driven largely by one exporter who remains very short. Thus far nearly 300,000 bags have been sold locally via auction or directly to exporters. The election results are out and the ruling party managed to have 85%; opposition doesn't officially accept with some violence in a few places but no national protests.

BURUNDI

We have heard that over 30,000 bags of fully washed sold by the government are very late and they are now asking private dry mills to assist with milling capacity. The airport opened this weekend.

ETHIOPIA

The unrest in the north has been at the top of headlines this week with everyone hoping tensions settle down and the unrest does not spread to other parts of the country. In coffee news the harvest is underway in all regions and the cherry price continues to firm, almost 20 cents/lb just this week. This is caused by continued vertical integration as many exporters now own or partner with wet mills. Cherry quality remains a mixed bag thus far.

BRAZIL

A shorter week due to a national holiday on Monday. Market remains slow, almost no forward business reported. Replacement prices continue expensive compared to a couple months ago. The BRL closed at 5.393 vs 5.725 last week. Warehouses still continue with little space for internal movement and discharges, and continue facing container shortage for shipments.

Somar forecasts starting this week, new scattered rain to hit the producing areas of São Paulo and Minas Gerais. Despite the dispersed precipitation, at least ten days with precipitation are expected which should generate an accumulation of at least 50mm between Mogiana, Cerrado and southern Minas Gerais. According to Secex report, the Brazilian exports of green coffee got reached 3.75m bags in October, an increase of 13% compared to the same month of 2019.

COLOMBIA

The peak of crop flow is upon us but internal prices remain firm. Demand for 2021 shipments is very strong. Quality has been good with yields better than we have seen in the last several years.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com