

INDONESIA

Rains continue across southern Sumatra for the Robusta regions. North Sumatra Arabica shipments continue to struggle to find space on vessels and the West Java shipments are finishing up for the season.

PNG

Heavy rains continue to create challenges to deliver coffee into the mills. A hail storm in the western highlands was reported but only very mild damage to the fly crop is expected.

TANZANIA

The auction in Mbozi this week had around 25,000 bags and the same aggressive exporter drove prices to nearly +50 cents differential for FAQ AB. The high auction prices make direct export buying nearly impossible as the government will cancel direct export contracts issued at a lower price than auction.

BURUNDI

Government shipments are rumored to still be delayed and nothing has changed in the local semi-washed market with no action domestically.

ETHIOPIA

The export minimum price has increased this week along with higher cherry prices in the field. The political situation in the north has turned very sour as several airports have been attacked and the federal government has issued a state of emergency and plenty of arrest warrants. Thus far the situation has not disturbed the coffee harvest or production.

BRAZIL

The market was more active for Arabica this week. Decent volume traded for forward crops with a for majority 2022/23 crop. Rio Minas market is still very slow due to lack of demand. Conilons are also slow as sellers are not willing to reduce their price. BRL exchange closed at 5.475 vs 5.393 last week. Warehouses in Brazil still busy and full but volume of coffee in transit to them has decreased. On shipping line view, we can also note a slight improvement on spaces and containers releasing.

The commercialization of Brazil's 2020/21 coffee crop reached 69% of expected production until November 10th, at a pace ahead of the previous season and the five-year average for the period, pointed out Safras & Market this Thursday; 5% above last year rate.

The total exports during October (4.1M bags) showed positive increase of 11.5% vs October 2019. Green coffee grew 14.4% (Conilon +31.4% & Arabica +12.4%) while industrialized coffee decreased 16.5% (Roasted -83.6% & Soluble -15.9%)

COLOMBIA

We estimate nearly half of the crop has been harvested and quality received remains good. Local availability improving slightly but still at firm prices; still above 1M COP/carga.

VIETNAM

The 12th typhoon of the season came this week and brought plenty of rain to interrupt harvest. We expect dryer weather going forward. Local business was a bit more active with London gains but the FOB market remained quiet.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com