

KENYA

It was a long day at the auction this week, that saw 12,000 bags on offer. The prices were firm for certified main grades and grinder qualities while the demand remains low. Weekly auctions shall resume starting next week after coffee dealers raised concern on the numerous hours they have been spending at the recent auctions. Cherry harvesting still ongoing. Cold and cloudy weather still experienced in most producing regions, pushing parchment drying to 15 -20 days. The main crop looks promising.

TANZANIA

The auction this week in Moshi was mostly southern coffees and differential prices were flat week on week with normal quality. The harvest is nearing an end in Mbeya/Mbozi but still full throttle in Mbinga and the North. The Robusta crop looks to be 25% lower than last year. The government finally ratified the African Free Trade Agreement to help boost trade.

ETHIOPIA

The country celebrated New Year's over the weekend and it is now 2014 on the Ethiopian calendar. In an effort to curb inflation the central bank increased the base rate from 13% to 16% and doubled the commercial bank deposit requirement from 5% to 10%. In addition, exporters using their USD proceeds for imports will now only be allowed to import 40% of the value they export; down from 70%.

BRAZIL

Short week and internal trading very quiet with local roasters making all the action on Conilons. Rio Minas diffs are getting close to Good Cup. Some rains came but very low in volume.

The BRL closed at 5.249 v 5.184 last week. The Conilon crop continues to look good and flowerings are at 82% vs the historical average of 86% at this time. The commercialization of 21/22 crop increased from 46.9% to 54.3% in total with Conilon going from 38.5% to 47.2% and Arabica from 52.3% to 58.8%.

COLOMBIA

No change week on week in Colombia with mitaca crop continuing to dwindle and prices still firm. Main crop is expected to start flowing in October.

VIETNAM

The Central Highlands are at the peak of rainy season and farmers in Dak Nong, Kon Tum and Gia Lai are preparing for the final round of fertilizers. Trade slow this week.

INDONESIA

Rains continue across Sumatra and availability of both coffees remains very limited. Lampung arrivals dropped by 22% from last week and Arabica offers are firm and many shippers not offering at all.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com