

KENYA

It was a long day at the auction this week that saw 30,035 bags on offer and FAQ Plus quality continues to dominate in most catalogs. Coffee exporters were less aggressive, thus slowing down the pace at the auction. Next week we are looking at a smaller auction of around 22,000 bags. The dry mill continues to be busy milling lower grade parchment and Mbunis for at least the next 3-4 weeks. The commercial warehouses are full and busy processing coffees in readiness for exports. The weather has been hot and humid countrywide.

BRAZIL

This week was again slow and internal differential prices firmed as producers stay proud. For Conilon the local roasters slowed their buying pace but the differential remains at the highs. Our updated commercialization estimates show nearly 82% sold for current crop and 23% for next crop (31% Arabica & 8% Conilon).

The fuel price increase announced by Petrobras will result in an increase of internal freight of around 9%.

COLOMBIA

Internal parchment prices continue to firm differential-wise but for a very limited volume. The Mitaca crop is expected to come a bit late, starting only in 2H April. The weather is still much wetter than normal.

VIETNAM

No change in weather and farmers continue to irrigate the crop. Similar to other origins differentials firmed as producers and middlemen remain proud against the softening London. Demand increasing for higher quality Robusta.

YUNNAN

The harvest is finished, and flowering has been spotted after some good rains recently. The government continues to tighten regulations and guidance regarding water usage at the wet mills.

PNG

Parchment prices remained flat week on week increasing the differential significantly. Flow continues to improve from all regions.

INDONESIA

Sumatra price has finally taken a week off from continuously increasing the flat price and we see a bit of stability. However, certified coffees are almost nonexistent and very pricey when found. The large local roasters started buying Indonesian Robusta again as Lampung arrivals continued to gain pace.

