

INFORMATION TEASER

# NOVOTEL SZEGED NOVOTEL SZÉKESFEHÉRVÁR

A rare hotel investment opportunity  
in Hungarian key cities



# KEY INVESTMENT HIGHLIGHTS

Christie & Co has been exclusively instructed with the sale of this outstanding investment opportunity. The transaction is to take place in the framework of a structured sales process and is without commission for the buyer.

- The opportunity comprises two well-established 4-star hotels with a total of 231 bedrooms, attractive dining areas, as well as ample fitness and parking facilities. Both hotels provide fully equipped meeting rooms with flexibility to accommodate board meetings, seminars and social events for up to over 200 guests.
- Located in two of the largest cities in Hungary, both hotels are among the best rated in their markets, enjoying good visibility and being close to the respective city centres and main business drivers.
- While the hotel in Székesfehérvár was only constructed in 2001, the hotel in Szeged was originally built in 1977 and underwent a complete renovation and re-opening under Novotel branding in 2000. Thanks also to regular maintenance and repair both hotels are in good physical condition.
- Székesfehérvár is considered as an extremely strong corporate market with numerous international companies having a presence, while Szeged is attractive for leisure tourists and corporate guests alike. Overnight stays in Székesfehérvár rose by 8 percent in Q1 2016 and in Szeged by 29 percent, underpinning the positive trend of these key cities.
- These unique properties are currently operated by Accor Pannonia, a subsidiary of the AccorHotels group, under the brand Novotel.
- Significant upside potential exists via refurbishment and upgrade of bedrooms and some other facilities to potentially further improve the hotel's performances and asset value.
- The hotels are offered for sale as a package or individually.

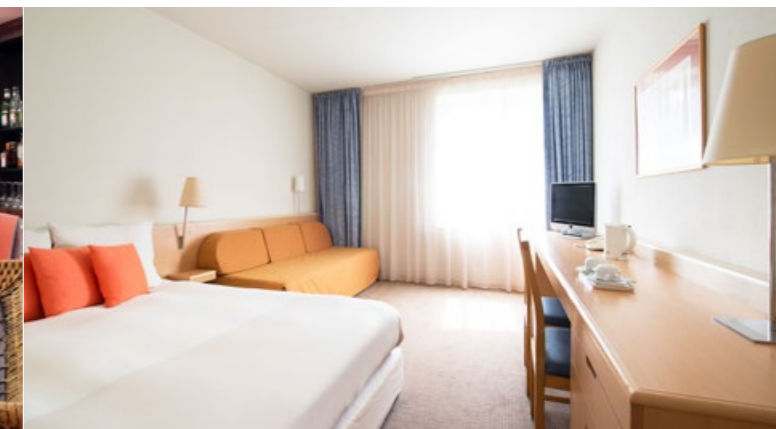
Offers invited



# NOVOTEL SZEGED



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# CONTACTS & DISCLAIMER

>> *Find us also at [christie.com](https://christie.com)*

Prospective buyers can view a comprehensive Information Memorandum about these hotel properties upon completion of a Confidentiality Agreement.

Under no circumstances should any approach be made to the employees, management or shareholders of the hotel, the vendor or the operator.

All queries regarding these assets and the planned transaction must be directed exclusively to the contact persons listed below.

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