

# TSSA Bulletin - TfL Pension Review – TSSA prepares to ballot

## **What is the latest news?**

Two things to report:

- Preparations are in hand for our industrial action ballot in the event of any detrimental changes being proposed to your pension;
- TSSA has demanded answers to questions about the absence of data on pay suppression that was not supplied for the Interim Report.

## **Why is TSSA preparing for an industrial action ballot?**

TSSA is only too aware that in the event detrimental change is proposed for the Pension Fund, you could end up having to pay more now only to have to accept a lower pension when you retire.

Your pension is your deferred pay – pay that both you and your employer has saved for your retirement.

A key part so far in the Review is that you will not lose what you have paid in already – but we want to make sure that legal protection remains and isn't allowed to be watered down in some way.

We need to ensure that your pension going forward remains on the same terms for the years you have left before you retire. A change to your future benefits could reduce what you may currently be expecting – at the same time as you maybe having to pay more!

Our survey in September showed you clearly opposed changes to existing TfL pension arrangements. So now we are asking you to help us prepare for any industrial action ballot that may become necessary.

## **What can I do?**

Industrial action is the proven best end-tool to oppose attacks on pension rights - but it relies on maximum support and accurate membership data to pass legal requirements.

What you can do to help at this stage is to check on MyTSSA (<https://www.tssa.org.uk/login>) to make sure that your details are correct – things like your job title, work location, email and postal address as well as your phone/mobile numbers. Alternatively, you can email the details to [membershipservices@tssa.org.uk](mailto:membershipservices@tssa.org.uk).

## **What is pay suppression?**

Many members in TfL have suffered many years of frozen pay, below inflation salary rises, and/or one-off non-pensionable lump sums. All reduce your end-pension. TSSA has consistently battled against these attacks. They are grossly unfair. So, it is no surprise TfL failed to supply pay suppression to the Pension Review Team. Now, following our demands, we secured agreement for this pay data to be supplied.

## **What else is TSSA doing?**

TSSA will also be arranging online Teams meetings for members so that they can express views and ask questions about the Interim Report and what comes next.

Rob Jenks TSSA Policy Officer ([jenksr@tssa.org.uk](mailto:jenksr@tssa.org.uk)), Stephen Ellaby TSSA Trustee ([stevenellaby@tfl.gov.uk](mailto:stevenellaby@tfl.gov.uk)) and Marios Alexandrou ([Mariostssasec@hotmail.com](mailto:Mariostssasec@hotmail.com)).