

My Newcastle Saver 2022



A variable rate of interest which allows easy access withdrawals at any time.

Summary Box							
Account Name	My Newcastle Saver 2022						
What is the interest rate?	<table border="1"> <thead> <tr> <th>Annual Interest (Variable)</th> <th>Monthly Interest (Variable)</th> </tr> </thead> <tbody> <tr> <td>0.50% gross pa */AER**</td> <td>0.50% gross pa */AER**</td> </tr> <tr> <td>Interest is paid on: Annual Anniversary of account opening</td> <td>Interest is paid on: Monthly Anniversary of account opening</td> </tr> </tbody> </table>	Annual Interest (Variable)	Monthly Interest (Variable)	0.50% gross pa */AER**	0.50% gross pa */AER**	Interest is paid on: Annual Anniversary of account opening	Interest is paid on: Monthly Anniversary of account opening
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Can Newcastle Building Society change the interest rate?	The account is a variable rate account, which means that the rate of interest paid may change throughout the lifetime of the account. Please refer to section 3 of the Savings General Terms & Conditions which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.						
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?	<table border="1"> <thead> <tr> <th>Annual (Variable)</th> <th>Monthly (Variable)</th> </tr> </thead> <tbody> <tr> <td>£1,005.00</td> <td>£1,005.00</td> </tr> </tbody> </table> <p>Please note: This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances. This projection is based on an initial £1,000 Deposit where no further Deposits or withdrawals are made.</p>	Annual (Variable)	Monthly (Variable)	£1,005.00	£1,005.00		
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How do I open and manage my account?	<p>Minimum Age: To open an account you must be aged 18 or over.</p> <p>Opening your account: In branch or online with regional restrictions.</p> <p>Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).</p> <p>Minimum Opening Deposit: £1</p> <p>Maximum Opening Deposit: £5,000</p> <p>Transfers from other Newcastle Building Society Accounts are not permitted</p> <p>Maximum Account Balance: £5,000 (plus any resulting interest)</p>						
Can I withdraw money?	Withdrawals/transfers can be made penalty free without notice.						
Additional Information	<table border="1"> <thead> <tr> <th>Tax Status:</th> <td>Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances.</td> </tr> <tr> <th>Savings Goal and Prize Draw:</th> <td>By opening this account you will be asked to commit to a "Savings Goal". This can be any amount of your choosing, from £1 to £5,000. Once set, your Savings Goal cannot be amended. If you hit your Savings Goal, you may be eligible to enter into the associated Prize Draw. You must make at least 3 deposits into the My Newcastle Saver 2022 prior to 30th December 2022 and the balance in the account at 30th December 2022 must be at least in line with your Savings Goal, up to a maximum of £5,000, to be eligible to enter the Prize Draw. Please see the Prize Draw Terms and Conditions below for further details.</td> </tr> <tr> <th>Exclusivity / Regional Restrictions</th> <td>This account is available in all Newcastle Building Society branches. This account is only available online to customers who reside in our Heartland Postcodes.</td> </tr> </thead> </table>	Tax Status:	Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances.	Savings Goal and Prize Draw:	By opening this account you will be asked to commit to a "Savings Goal". This can be any amount of your choosing, from £1 to £5,000. Once set, your Savings Goal cannot be amended. If you hit your Savings Goal, you may be eligible to enter into the associated Prize Draw. You must make at least 3 deposits into the My Newcastle Saver 2022 prior to 30th December 2022 and the balance in the account at 30th December 2022 must be at least in line with your Savings Goal, up to a maximum of £5,000, to be eligible to enter the Prize Draw. Please see the Prize Draw Terms and Conditions below for further details.	Exclusivity / Regional Restrictions	This account is available in all Newcastle Building Society branches. This account is only available online to customers who reside in our Heartland Postcodes.
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*"Gross" interest is the contractual rate of interest, without the deduction of tax.

**"AER" stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.

Definitions:

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment.

A "Deposit" is defined as a minimum investment of £1.

"Heartland Postcodes" are NE1 – 71, SR1 – 9, DH1 – 9, DL1 – 17, TS1 – 29, TD1 – 5, TD8 – 15, CA1 – 17, BD23 – 24, LA6, LA10, DG11 – 14, DG16, YO7, YO18, YO21 – 22, YO62

"Monthly Anniversary" is calculated from the date of the account opening. For example, if the account is opened on the 27th January, the Monthly Anniversary is the 27th of each subsequent month.

The "Prize Draw" will take place in January 2023. Winners will be announced and prizes distributed by 31 January 2023. Please see the eligibility criteria and Prize Draw Terms and Conditions set out below.

My Newcastle Saver 2022



Your "Savings Goal" is an amount set by you at the time of opening the My Newcastle Saver 2022 account. Once set, your Savings Goal cannot be amended. This amount will be used when assessing your eligibility to enter in to the Prize Draw. The maximum Savings Goal is £5,000. A "Working Day" is defined as any day except Saturday, Sunday or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account can be held in a single name or joint names. To open an account you must be aged 18 or over.
2. You may only hold one My Newcastle Saver 2022 account per customer.
3. This account is offered on a limited basis and may be withdrawn at any time and without notice. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
4. After placing your initial Deposit of at least £1, you may make unlimited further Deposits or withdrawals penalty free, subject to the minimum and maximum balances shown above. **Transfers from other Newcastle Building Society accounts are not permitted.**
5. Interest is calculated daily and can be paid to this account, to another account with Newcastle Building Society or to a third party bank or building society account in your name.
6. Should the Annual or Monthly Anniversary date for interest payment purposes be a Working Day, then any monthly interest paid to a third party will be paid on that day. Otherwise it will be paid on the following Working Day.
7. If any monthly interest payable is less than £1, we will not pay this to a third party bank or building society account. The amount due will be accrued on this account and will be paid once the cumulative interest earned is greater than £1, on the next Monthly Anniversary interest payment date.
8. This account is available to customers residing in our Heartland Postcodes.
9. Information correct as at 24 January 2022.

My Newcastle Saver 2022 Prize Draw Terms and Conditions

Who can enter?

- You must be aged 18 or over.
- This account is available in all Newcastle Building Society branches. This account is only available online to customers who reside in our Heartland Postcodes.
- Entrants must live in England, Scotland or Wales. You cannot enter the Prize Draw if you live in Northern Ireland.
- You must open a My Newcastle Saver 2022 with Newcastle Building Society; and
 - Make at least 3 deposits into the My Newcastle Saver 2022 prior to 30th December 2022; and
 - Achieve your Savings Goal of up to £5,000 by 30th December 2022. The balance in the account at 30th December 2022 must be at least in line with your Savings Goal, up to a maximum of £5,000.
- All of the above criteria must be met to qualify to be entered in to the Prize Draw.
- Transfers from other Newcastle Building Society accounts are not permitted and will not count towards a Savings Goal.
- One entry per customer will be made into the Prize Draw, subject to the above conditions being met. If you hold an eligible My Newcastle Saver 2022 account in joint names, one entry will be made on behalf of all account holders.
- Employees of Newcastle Building Society are eligible to enter the Prize Draw if all other relevant conditions are met, unless they have been specifically excluded from entering (for example, because of their role).

How will the winner be chosen?

- On 30th December 2022, Newcastle Building Society will assess which customers have qualified for entry in to the Prize Draw. Qualifying customers will be entered into the Prize Draw automatically.
- All qualifying customers will have an equal chance of winning.
- Newcastle Building Society will choose a total of 10 winners at random from the customers who have been entered into the Prize Draw.
- Winning customers will win their Savings Goal, up to the value of £5,000. For example, if a winner's Savings Goal was £2,000, Newcastle Building Society will pay that winner £2,000.
- Winners will be notified and the winning amount paid in to the winners' My Newcastle Saver 2022 account by 31st January 2023. If you are a winner, the amount will appear on your statement as "Prize Draw Winner". The fact that awards have been made will also be announced on our website.
- If a winning account is held in joint names, only one winning amount will be paid.
- Newcastle Building Society's decision on the winners and prizes is final.
- We will make all reasonable efforts to ensure that only qualifying accounts are entered in to the Prize Draw. Newcastle Building Society will not be responsible for any mistakes or missed opportunities which arise as a result of an error.
- Winners will be notified in writing, which may include post or email. We will use the last known postal or e mail address that we have in our records. It is important that you ensure that your personal information is up to date so that we are able to contact you. We may also try to contact potential winners by other means, such as telephone.
- We reserve the right to withhold winning funds if we are aware or reasonably suspect that illegal activity has taken place on the winner's account, or if any of the qualifying criteria have not been met. In these circumstances, the winner will forfeit their prize and we will donate it to charities supported by Newcastle Building Society.

General

- By confirming your Savings Goal with us at account opening, you agree to these terms and conditions.
- If at any time you no longer wish to participate in this Prize Draw please contact us on 03457 344 345 (lines open Monday to Friday, 8am to 6pm) or speak to us in branch.
- We may change the date on which winners are chosen and the associated date for distribution of the prize monies where unavoidable circumstances beyond our control make it necessary to do so. Any changes will be publicised on our website. Winning amounts will always be distributed within 30 days of the day on which winners are chosen, regardless of any changes.
- We may make available a list of winners' details (initial and surname only) and the area in which they live, in any of our branches and on our website, for six months following the Prize Draw. We may need to share winners' information with the Advertising Standards Authority or other regulatory bodies to demonstrate compliance.
- We may ask winners to take part in publicity. Winners are not obliged to agree to do this and this is not a requirement of entry in to the Prize Draw.
- The promoter of the prize draw is Newcastle Building Society, 1 Cobalt Park Way, Wallsend, NE28 9EJ.
- Please see our Customer Privacy Policy at <https://www.newcastle.co.uk/legal-information/customer-privacy-policy> for more information on how we use customer data.