

Newcastle Easy Saver ISA (Issue 5)



A variable rate of interest which allows easy access withdrawals at any time.

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The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box		
Account Name	Newcastle Easy Saver ISA (Issue 5)	
What is the interest rate?	Annual Interest (Variable)	Monthly Interest (Variable)
	2.25% tax-free pa*/AER**	2.23% tax-free pa*/2.25% AER**
	Interest is paid on: Annual Anniversary of account opening	Interest is paid on: Monthly Anniversary of account opening
Can Newcastle Building Society change the interest rate?	We can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Savings General Terms & Conditions, which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.	
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?	Annual (Variable)	Monthly (Variable)
	£1,022	£1,022
	Please note: This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances. This projection is based on an initial £1,000 Deposit and no further Deposits or withdrawals are made.	
How do I open and manage my account?	Opening your account: In branch or online. For existing customers you can also log in to your Newcastle Building Society account to apply.	
	Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).	
	Minimum Opening Deposit: £1 Maximum Opening Deposit: Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted. Maximum Account Balance: No maximum balance. Please refer to point 3 for further details.	
Can I withdraw money?	Withdrawals/transfers can be made penalty free without notice.	
Additional Information	Tax Status:	ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.
	Charitable Donation:	A donation of £1 will be made to the Community Foundation*, to be held as part of the Newcastle Building Society Community Fund for each Newcastle Easy Saver opened. The donation will be paid by Newcastle Building Society, providing at least £100 has been Deposited in to the account and the balance has remained at £100 or above for 6 months following the account opening date. Only 1 donation will be made per customer. For example, if 2 accounts are opened only £1 will be donated in total. The payment to Community Foundation will be made annually for new accounts opened in the last 12 months.

*"Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based the current law and HM Revenue & Customs practice, both of which may change.

***AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

*Community Foundation is a Registered Charity serving Tyne & Wear and Northumberland - Registered Charity Number: 700510. Limited Company Number 2273708

Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment.

"Monthly Anniversary" is calculated from the date of the account opening. For example, if the account is opened on the 27th January, the Monthly Anniversary is the 27th of each subsequent calendar month.

A "Working Day" is defined as any day except Saturday, Sunday or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account is available to anyone aged 18 or over, and resident in the UK for tax purposes.
2. This account must be held in a single name only.
3. The maximum amount you can pay in to an ISA in any tax year is prescribed by HM Revenue and Customs. You may make further Deposits, up to the prescribed annual maximum. All accounts are offered on a limited basis and may be withdrawn at any time and without notice.
4. This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. You can only replace funds you have taken out when it's an open issue. For details of how flexible ISAs work, please refer to 'Your guide to Flexible ISAs' which you can find on our website at www.newcastle.co.uk/flexibleISAGuide.
5. After paying in your initial Deposit, you may make unlimited further Deposits or withdrawals penalty free subject to the minimum and maximum balances shown above.
6. Interest is calculated daily and can be paid to this account or to a third party bank or building society account held in your name.
7. Should the Annual or Monthly Anniversary date for interest payment purposes be a Working Day, then any interest paid to a third party will be paid on that day. Otherwise, interest will be paid the following Working Day.
8. If any monthly interest payable is less than £1, we will not pay this to a third party bank or building society account. The amount due will be accrued on this account and will be paid once the cumulative interest earned is greater than £1, on the next Monthly Anniversary interest payment date.
9. Details correct as at 5 June 2025.