

Assessment of your Interest Only Repayment Plans

Please complete the relevant sections of this form with details of any repayment plan you have in place and compare this to the amount you owe on your Interest Only mortgage and return the form with your fully completed mortgage application.

Please use up to date valuations of the value of your policies. Documentary evidence of income may be required.

We won't share the information you provide with any other organisation and will only use it in relation to your Interest Only mortgage. Please use the values of your repayment plans to complete the 'assessment of repayment plans' section overleaf to calculate any shortfall in the future required value of your repayment plans.

Customer Name	<input type="text"/>
Online Reference Number	<input type="text"/>
Total Mortgage Loan Requested	<input type="text"/>
Interest Only Amount	<input type="text"/>

Note: We accept the following repayment plan types listed below; these must be in the names of the borrower(s). Pensions and Endowments must have been in place for a minimum of 12 months.

Investment

Endowment Policy
Investments (ISAs/Bonds)

Pension Plan

Managed Share
Portfolio

Unit/Investment Trusts

Repayment Plan Type (see above)	Maturity Date (dd/mm/yyyy)	Current Value	*Valuation Date (date of document, detailing value at maturity) (dd/mm/yyyy)	**Estimated Value at maturity date

£

Note: *Please use documentation to identify future valuation that is within 12 months of current date.

**Estimated future value should be completed where information is available. If not available, current known value should be included.

Sale of other property

Residential or Investment?	Full address inc. postcode	Current property value

£

Downsizing via sale of the mortgaged property – Customer Intentions

This information relates to the property that the customer intends to downsize to.

Property type e.g. house, flat or bungalow	
Property location e.g. postcode area	
Other (e.g. No. of bedrooms)	

£

Second/holiday home applications – sale of the mortgaged property – Customer Intentions

This information relates to customer intentions upon sale of the mortgaged property i.e. will remain in main residence.

Please use the space below to detail any other plans not listed that you may have to repay your Interest Only mortgage.

Assessment of Repayment Plans

Total Estimated value of Repayment Plans	£	(a)
Interest Only Mortgage Amount to be Repaid	£	(b)
Potential Shortfall or Surplus	£	(a - b)

Next Steps

I/we confirm that to the best of my/our knowledge the above information is correct. I/we confirm that the above repayment plans will be kept in place and will be used to repay the capital outstanding on or before the end of the mortgage term. If I/we cancel the repayment plans or stop making payments into it, I/we will set up alternative repayment plans or alternatively convert my/our mortgage to a repayment basis. I/we accept it is my/our responsibility to ensure that I/we have sufficient means to repay the outstanding Interest Only balance at the end of my agreed mortgage term.

Signed (borrower 1)		Date	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
Signed (borrower 2)		Date	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>

Please return this form with your mortgage application.

Newcastle Building Society Principal Office: 1 Cobalt Park Way, Wallsend, NE28 9EJ.

Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. You can check this on the Financial Services Register or by contacting the Financial Conduct Authority on 0800 111 6768. Call 0345 734 4345 or visit us online www.newcastle.co.uk