

20 June, 2024



Newcastle Financial Advisers Strengthen Offering with Acquisition of Financial Planning Business

Newcastle Financial Advisers Limited has announced the acquisition of Keith Dyson Financial Consultancy as part of its ongoing strategy for growth and to ensure that as many people as possible in the region have continued access to trustworthy financial advice.

Newcastle Financial Advisers Limited, the Financial Advice subsidiary of Newcastle Building Society, has completed the acquisition of the Hexham-based financial consultancy firm, welcoming over 300 clients to the business who will continue to benefit from access to face-to-face financial advice services throughout the mutual's network of 32 locations.

Newcastle Building Society introduce clients to Newcastle Financial Advisers Limited, who provide accessible advice on investment, retirement, inheritance tax planning and protection advice through the Society's network of branches across the North East, Cumbria and North Yorkshire.

Former Newcastle United footballer, Keith Dyson, who played for the team during their European Fairs Cup win back in 1969 subsequently moved into financial services in 1994 setting up Keith Dyson Financial Consultancy. For 30 years Keith successfully provided pensions, life assurance and investment advice to clients throughout the North East.

Keith Dyson, founder of Keith Dyson Financial Consultancy, said: "I was particularly impressed by the scale and ambition of Newcastle Financial Advisers Limited, as well as its commitment to and focus on building long-term relationships with clients, and knowledge and understanding of the products in the market.

"While other banks and building societies are closing branches, Newcastle Building Society are growing and investing in theirs. For my clients, Newcastle Financial Advisers Limited's footprint means more locations for them to access in-person financial advice services, and I am confident they will be well looked after under the new ownership."

Iain Lightfoot, Managing Director of Newcastle Financial Advisers, said: "We're pleased to be able to welcome Keith Dyson Financial Consultancy's clients to Newcastle Financial Advisers Limited. Over the past 30 years Keith has nurtured a flourishing business and his focus on

building meaningful, long-lasting relationships with clients is one that very much aligns with our own.

“This latest acquisition reflects our continued commitment to providing personalised, trustworthy financial advice that is accessible to all. Keith’s clients will benefit from continued advice and service via our experienced local advisers who are available face-to-face on high streets across Newcastle Building Society’s branch network, and also remotely via video call. Customers will also now benefit from our in-house support team who help our advisers in delivering great advice and providing all important ongoing customer service.”

Newcastle Financial Advisers Limited is a subsidiary of Newcastle Building Society, and provides financial advice across its 32 Newcastle Building Society branch locations.

For more information on Newcastle Financial Advisers visit: <https://www.newcastle.co.uk/>

-ENDS -

Approved by The Openwork Partnership on 07/06/2024

For further information on Newcastle Building Society, please contact:

Chris Hoy – External Communications Manager

M: 07483 452 461

E: chris.hoy@newcastle.co.uk

Jeremy Mountain – External Communications Lead

M: 07977 290 598

E: jeremy.mountain@newcastle.co.uk

About Newcastle Building Society

Newcastle Building Society is the biggest building society in the North East, with a network of 31 branches and assets of more than £6.2bn. We’ve been here for our members for over 160 years.

As a leading local employer, we’re committed to growing our region’s talent and being a great place to work where people can realise their potential. We hold Platinum IIP and won the Excellence and Positive Impact Award at the 2022 CIPD North East of England HR&D Awards.

We have been named Regional Building Society of the Year for seven consecutive years from 2017 – 2023 by What Mortgage? and also won Best Overall Personal Finance Brand at the

Personal Finance Awards 2023/24. In 2024 Newcastle Building Society became the first UK business to receive international accreditation for mutual value measurement, recognising our ongoing commitment to creating value for its members and communities.

We help people to own their home, to save and to plan their finances through our range of products and services. We believe in the role of the high street at the heart of our communities and, as our branch network grows, we are increasingly proactive in making financial information and financial advice accessible across our regions.

Financial Advice is provided through our Newcastle Financial Advisers Limited subsidiary. Face-to-face financial advice is available at each of the Society's 31 branches plus a financial advice-only location in Pickering, North Yorkshire. For the third year running, Newcastle Financial Advisers has been awarded Top Rated Firm status by VouchedFor - the UK's leading review site for Financial Advisers.

We're dedicated to helping our communities make positive changes; since 2016 the financial support through grants and donations from the Newcastle Building Society Community Fund at the Community Foundation to benefit local causes has surpassed £1.7m. Our total community contributions in 2022, made up of grants, match funding, and our ongoing partnership donations, was more than £544,000.

Newcastle Building Society is committed to creating a culture of belonging, where people can bring their whole self to work and be respected and valued for who they are. Our colleague-run networks include the Race Network, LGBTQ+ Network the Disability and Awareness Network, Women in Leadership Network, Menopause Network and Parent and Carers Network, all of which help steer Diversity, Equity and Inclusion policy within the organisation.

www.newcastle.co.uk

Newcastle Building Society Principal Office: 1 Cobalt Park Way, Cobalt Business Park, NE28 9EJ.

Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Newcastle Building Society is entered in the Financial Services Register under number 156058. You can check this on the Financial Services Register or by contacting the Financial Conduct Authority on 0800 111 6768.

Newcastle Building Society introduces to Newcastle Financial Advisers Limited for advice on investments, pensions, life and protection insurance, and inheritance tax planning. Aspects of inheritance tax planning are not regulated by the Prudential Regulation Authority nor the Financial Conduct Authority. Newcastle Financial Advisers is a trade name of Newcastle Financial Advisers Limited which is an appointed representative of The Openwork Partnership a trading style of Openwork Limited which is authorised and regulated by the Financial Conduct Authority.

Some aspects of inheritance tax planning are not regulated by the Financial Conduct Authority nor the Prudential Regulation Authority.