

# Newcastle Double Access Saver (Issue 3)



Summary Box					
Account Name	Newcastle Double Access Saver (Issue 3)				
What is the interest rate?	<table border="1"> <tr> <th>2 withdrawals or less (in each Annual Anniversary period)</th> <th>Upon 3<sup>rd</sup> withdrawal (in each Annual Anniversary period)</th> </tr> <tr> <td> <b>Annual gross pa*/AER**</b> 4.25% (Variable)                 </td> <td> <b>Annual gross pa*/AER**</b> 2.75% (Variable)                 </td> </tr> </table>	2 withdrawals or less (in each Annual Anniversary period)	Upon 3 <sup>rd</sup> withdrawal (in each Annual Anniversary period)	<b>Annual gross pa*/AER**</b> 4.25% (Variable)	<b>Annual gross pa*/AER**</b> 2.75% (Variable)
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<b>Interest is paid on:</b> Annual Anniversary of account opening.					
Can Newcastle Building Society change the interest rate?	<p>The account is a variable rate account, which means that the rate of interest paid may change throughout the lifetime of the account. Please refer to section 3 of the Savings General Terms &amp; Conditions which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.</p> <p>The 'upon 3<sup>rd</sup> withdrawal' interest rate will apply from your 3<sup>rd</sup> withdrawal date until the day prior to your Annual Anniversary date. The interest rate and withdrawal limits will be reset on your account Annual Anniversary date.</p> <p>On 30<sup>th</sup> June 2026 your account will mature into an easy access account with a variable interest rate. Please refer to point 9 of the Product Special Conditions for further details.</p>				
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?  <b>Please note:</b> <i>These projections are provided for illustrative purposes only and do not take into account customer's individual circumstances.</i>	<table border="1"> <tr> <th>No withdrawals (Variable)</th> <th>3 withdrawals made (Variable)</th> </tr> <tr> <td>           £1,042             Please note this projection is based on an initial £1,000 deposit. No further deposits or withdrawals are made         </td> <td>           £1,002*             *Please note this projection is based on:           <ul style="list-style-type: none"> <li>• £1,000 initial deposit</li> <li>• <b>£30 withdrawn</b> - withdrawals of <b>£10</b> are made at the end of months <b>1, 2 and 3</b></li> <li>• No further withdrawals are made</li> <li>• <b>£32</b> in interest paid.</li> </ul> </td> </tr> </table>	No withdrawals (Variable)	3 withdrawals made (Variable)	£1,042  Please note this projection is based on an initial £1,000 deposit. No further deposits or withdrawals are made	£1,002*  *Please note this projection is based on: <ul style="list-style-type: none"> <li>• £1,000 initial deposit</li> <li>• <b>£30 withdrawn</b> - withdrawals of <b>£10</b> are made at the end of months <b>1, 2 and 3</b></li> <li>• No further withdrawals are made</li> <li>• <b>£32</b> in interest paid.</li> </ul>
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How do I open and manage my account?	<p><b>Opening your account:</b> In branch or online. For existing customers you can also log in to your Newcastle Building Society account to apply.</p> <p><b>Giving us instructions for your account:</b> In branch, by post, by telephone, or by secure message (for accounts opened and operated online).</p> <p><b>Minimum Opening Deposit:</b> £1  <b>Maximum Opening Deposit:</b> £250,000  <b>Minimum Operating Balance:</b> £1  <b>Maximum Account Balance:</b> £250,000 (plus any resulting interest)</p>				
Can I withdraw money?	<p>Withdrawals/transfers can be made and are limited to 2 per Annual Anniversary period to qualify for the '2 withdrawals or less' rate. If 3 or more withdrawals are made from the account per Annual Anniversary period, you will be paid the 'Upon 3<sup>rd</sup> withdrawal' interest rate until the day before your Annual Anniversary date. The number of withdrawals limit is reset on the account Annual Anniversary date each year.</p> <p>On 30<sup>th</sup> June 2026 your account will mature into an easy access account with a variable interest rate. Please refer to point 9 of the Product Special Conditions for further details.</p>				
Additional Information	<p><b>Tax Status:</b> Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances.</p>				

\*"Gross" interest is the contractual rate of interest, without the deduction of tax.

\*\*"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

## Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment and recording the number of withdrawals.

A "Working Day" is defined as any day except Saturday, Sunday, or English Bank Holidays.

## Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account can be held in single or joint names.
2. You must be 16 or over to open the Newcastle Double Access Saver (Issue 3).
3. One Newcastle Double Access Saver (Issue 3) account is permitted per customer.
4. This account is offered on a limited basis and may be withdrawn at any time. We will not inform you personally when the account is withdrawn

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but we will publicise this on our website.

5. After placing your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum balances shown above.
6. Withdrawals/transfers can be made and are limited to two per Annual Anniversary period. The 'upon 3<sup>rd</sup> withdrawal' interest rate will apply from your 3<sup>rd</sup> withdrawal date until the day prior to your Account Anniversary date. The interest rate and withdrawal limits will be reset on your Account Anniversary date each year.
7. Interest is calculated daily and can be paid to this account, to another easy access or notice account with Newcastle Building Society or to a third party bank or building Society account in your name.
8. Should the Annual Anniversary date for interest payment purposes be a Working Day, then any interest paid to a third party will be paid on that day. Otherwise, it will be paid on the following Working Day.
9. On 30<sup>th</sup> June 2026 your account will mature into an easy access account with a variable interest rate. We will write to you around 14 days before maturity, to notify you of the maturity of your account.
10. Should we reduce the interest rate on this account, we will allow easy access withdrawals (which will not count towards the number of withdrawal limits permitted per year) for 30 days from the date of the interest rate change.
11. Details correct as at 9 September 2024.