

06 March, 2025

Newcastle Building Society welcomes two new members to its Board of Directors

Newcastle Building Society has announced the appointments of Amanda Shepherd and Professor Moorad Choudhry to its Board.

Amanda was appointed Chief Operating Officer (COO) at the Society in 2024, and plays a key role on the Group's executive team leading the operations, processing, technology and change functions. As executive director on the Board, Amanda brings over 30 years' experience working in the financial sector. Her success in developing and implementing change strategies to align with business objectives will be key to the development and delivery of the Society's Strategic Plan and the overall Group strategy.

Moorad joins the Society as non-executive director (NED) and brings with him over 30 years' experience in the financial services sector, working across a diverse set of bank operating models and business cultures. Prior to his appointment to the Newcastle Building Society Board Moorad held senior roles at Loughborough Building Society, the Royal Bank of Scotland, Europe Arab Bank and JPMorgan Chase Bank among others.

James Ramsbotham CBE DL, chair of the Board at Newcastle Building Society said: "Amanda's expertise and vision will be instrumental in delivering our programme of strategic change, and Moorad's NED experience and strength of leadership will add tremendous value to the Board in helping to inform the Newcastle Building Society Group's future growth and success. Both appointments will help drive greater value for members and delivery of the Society's purpose to connect our communities with a better financial future."

For more information on Newcastle Building Society, visit: www.newcastle.co.uk/

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About Newcastle Building Society

Newcastle Building Society is the seventh largest building society in the UK, with a network of 32 branches and assets of more than £6.2bn. We've been here for our members for over 160 years.

As a leading local employer, we're committed to growing our region's talent and being a great place to work where people can realise their potential. We hold Platinum IIP. We are a Real Living Wage employer and were the first building society in the UK to become an accredited Living Pension employer earlier this year. We have been named Regional Building Society of the Year for eight consecutive years from 2017 – 2024 by What Mortgage? and also won Best Overall Personal Finance Brand at the Personal Finance Awards for two years running 2023/24 and 2024/25. In 2024 Newcastle Building Society became the first UK business to receive international accreditation for mutual value measurement, recognising our ongoing commitment to creating value for our members and communities.

We help people to own their home, to save and to plan their finances through our range of products and services. We believe in the role of the high street at the heart of our communities and, as our branch network grows, we are increasingly proactive in making financial information and financial advice accessible across our regions.

Financial Advice is provided through our Newcastle Financial Advisers Limited subsidiary. Face-to-face financial advice is available at each of the Society's 32 branches. For the third year running, Newcastle Financial Advisers has been awarded Top Rated Firm status by VouchedFor - the UK's leading review site for Financial Advisers.

We're dedicated to helping our communities make positive changes; since 1995 the financial support through grants and donations from the Newcastle Building Society Community Fund at the Community Foundation to benefit local causes has surpassed £1.7m. Our total community contributions in 2023, made up of grants, match funding, and our ongoing partnership donations, was more than £350,000.

Newcastle Building Society is committed to creating a culture of belonging, where people can bring their whole self to work and be respected and valued for who they are. Our colleague-run networks include the Race Network, LGBTQ+ Network the Disability and Awareness Network, Women in Leadership Network, Menopause Network and Parent and Carers Network, all of which help steer Diversity, Equity and Inclusion policy within the organisation.

www.newcastle.co.uk

Newcastle Building Society Principal Office: 1 Cobalt Park Way, Cobalt Business Park, NE28 9EJ.

Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. You can check this on the Financial Services Register or by contacting the Financial Conduct Authority on 0800 111 6768.