NEWCASTLE BUILDING SOCIETY MAKES A BOARD APPOINTMENT

Newcastle Building Society (NBS) has made an appointment to its main Board.

Patrick Ferguson, formerly Group Risk Executive, has been promoted to Strategy Planning and Risk Director.

He has worked for the Society since 2010 and has significant experience of the building society sector having held posts as a Finance Director, General Manager and as Head of Strategy and Planning.

Phil Moorhouse, NBS' Chairman, said: "Patrick's reputation and experience of the mutual sector, risk management and his strong financial background makes this appointment a significant one for the Society. Having such a role at this level is an important step forward for our Board and will compliment the expertise we already have on it."

This appointment takes place with immediate effect.

ENDS