

**Newcastle Building Society introduces the CREST settlement facility to the £10 million 12.625% and 10.75% Permanent Interest Bearing Shares**

Newcastle Building Society (“The Society”) wishes to provide notice of a decision to enable for CREST settlement the Society’s two £10 million Permanent Interest Rate Bearing Shares (“PIBS”), currently listed at the London Stock Exchange, (12.625%, ISIN GB0006361371 and (10.75%, ISIN GB0006371529)

The two ISINs are to be CREST enabled today, 5th August 2020, and this has been introduced to ease the process for PIBS holders, in the event that they wish to transact on their holdings.

Please note there is no change to the method of the half-yearly PIBS interest payments which will continue to be paid by BACS or Cheque.