

# First Home Regular Saver (Issue 1)



**A variable rate savings account for those saving for their first home. Plus, a £500 bonus on completion of a Newcastle Building Society residential mortgage.**

Summary Box							
<b>Account Name</b>	<b>First Home Regular Saver (Issue 1)</b>						
<b>What is the interest rate?</b>	<p><b>Annual Gross pa*/AER**</b> 4.80% Gross p.a.*/AER** (Variable)</p> <p>Interest is calculated daily and will be paid to your First Home Regular Saver on the Annual Anniversary of account opening.</p>						
<b>Can Newcastle Building Society change the interest rate?</b>	We can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Savings General Terms & Conditions, which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.						
<b>What would the estimated balance be after 24 months, based on a Deposit of £500 per month?</b>	<p><b>Annual (Variable)</b> £12,607.49</p> <p>This projection is based on:</p> <ul style="list-style-type: none"> <li>An initial deposit of £500 made on 1<sup>st</sup> November 2025</li> <li>23 further monthly deposits of £500 made on the 1<sup>st</sup> of each calendar month thereafter</li> <li>No further deposits or withdrawals made during the term: and</li> <li>The rate of interest on account opening staying the same during the term.</li> </ul> <p><i>Please note: This projection is provided for illustrative purposes only and does not take into account customer's individual circumstances.</i></p>						
<b>How do I open and manage my account?</b>	<p><b>Opening your account:</b> In branch or online. For existing customers, you can also log in to your Newcastle Building Society account online.</p> <p>You must be a first-time buyer, purchasing your first residential property to open this account and to qualify for the bonus.</p> <p><b>Giving us instructions for your account:</b> In branch, by post, by telephone, online or by secure message (for accounts opened and operated online).</p> <table border="0"> <tr> <td><b>Minimum Opening Deposit:</b> £1</td><td><b>Maximum Opening Deposit:</b> £500</td></tr> <tr> <td><b>Minimum Monthly Deposit:</b> £0</td><td><b>Maximum Monthly Deposit:</b> £500</td></tr> <tr> <td><b>Minimum Account Balance:</b> £1</td><td><b>Maximum Account Balance:</b> £12,000 (excluding resulting interest)</td></tr> </table>	<b>Minimum Opening Deposit:</b> £1	<b>Maximum Opening Deposit:</b> £500	<b>Minimum Monthly Deposit:</b> £0	<b>Maximum Monthly Deposit:</b> £500	<b>Minimum Account Balance:</b> £1	<b>Maximum Account Balance:</b> £12,000 (excluding resulting interest)
<b>Minimum Opening Deposit:</b> £1	<b>Maximum Opening Deposit:</b> £500						
<b>Minimum Monthly Deposit:</b> £0	<b>Maximum Monthly Deposit:</b> £500						
<b>Minimum Account Balance:</b> £1	<b>Maximum Account Balance:</b> £12,000 (excluding resulting interest)						
<b>Can I withdraw money?</b>	<p>Withdrawals/transfers can be made penalty free without notice.</p> <p>On the 2<sup>nd</sup> Annual Anniversary of your account opening date, your account will move into an easy access account with a variable interest rate. Please refer to point 9 of the Product Special Conditions for further details.</p>						
<b>Additional Information</b>	<b>Tax Status:</b> Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances						

\*Gross' interest is the contractual rate of interest, without the deduction of tax.

\*\*AER' stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

## Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

## Definitions:

A 'Deposit;' means a minimum investment of £1.

A 'Calendar Month' means one of the months as named in the Calendar.

'Maximum Monthly Deposit' means a deposit limit of £500 per Calendar Month.

'Annual Anniversary' means 12 months from account opening and each next 12-month period afterwards.

- This account can only be opened by individuals who are 18 years old and over.
- This account can only be held in a single name.
- You may only hold one First Home Regular Saver (Issue 1) account at any time. If you apply to open more than one First Home Regular Saver, we will not be able to open an additional account for you. If you send a payment to us for this application, it will be rejected and returned to the source within two business days.
- This account is of limited issue and may be withdrawn to new applications at any time.
- You may only hold this account if you are saving for your first home and have not previously owned a property.
- After placing your initial Deposit, you can make additional Deposits. There is no limit on the number of Deposits you can make per Calendar Month; however, the total amount paid to your account must not be more than £500 in any one Calendar Month.
- If you Deposit more than £500 in any one Calendar Month; the payment which causes you to go above the Maximum Monthly Deposit limit will be rejected and returned to the payment source in full.
- To make sure that your Deposit is received and paid to your account within the same Calendar Month, your Deposit will need to be made and received by us within the same Calendar Month.

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9. On the 2<sup>nd</sup> Annual Anniversary of your account opening date, your account will move into an easy access account with a variable interest rate. We will write to you around 14 days before to the 2<sup>nd</sup> Annual Anniversary date to tell you about this.
10. It is your responsibility to pay any tax due, based on your individual circumstances.

## **First Home Regular Saver bonus payment conditions:**

1. To qualify for the bonus, you must:
  - a. be a first-time buyer, purchasing your first residential property with a Newcastle Building Society mortgage. If you have previously owned a property, you will not be eligible for the bonus;
  - b. apply for your mortgage directly with Newcastle Building Society using our mortgage advisors. Applications made through a mortgage broker are not eligible for the bonus;
  - c. Complete your mortgage within 5 years of opening your First Home Regular Saver account;
  - d. Keep your First Home Regular Saver account open for at least 12 months; and
  - e. Save a minimum of £2,000 before the 2<sup>nd</sup> Annual Anniversary.
2. After the 2<sup>nd</sup> Annual Anniversary, your First Home Regular Saver account will automatically change to an easy access savings account with a variable interest rate. To remain eligible for the bonus, you must keep this easy access savings account open with a minimum balance of £1 until the bonus is paid.
3. You can claim your bonus within 5 years of opening your First Home Regular Saver, subject to meeting the criteria above.
4. Only one bonus payment is available per mortgage. Each customer can only hold one First Home Regular Saver account. If two customers apply for a joint mortgage and each has their own First Home Regular Saver account, you must tell us which First Home Saver nominated linked account (the account from which savings payments are made) you would like the bonus to be paid into. The bonus will be paid into that nominated linked account when your Newcastle Building Society mortgage completes. No bonus will be paid if you do not take out a mortgage with us.
5. Approval for a mortgage is subject to Newcastle Building Society's lending criteria being met; holding a First Home Regular Saver account does not guarantee mortgage approval.

Details correct as at 28 October 2025

YOUR MORTGAGE WILL BE SECURED ON YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.