

Newcastle Single Access ISA (Issue 1)



The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box					
Account Name	Newcastle Single Access ISA (Issue 1)				
What is the interest rate?	<table border="1"> <tr> <td>1 withdrawal or less (in each Annual Anniversary period)</td> <td>Upon 2nd withdrawal (in each Annual Anniversary period)</td> </tr> <tr> <td>Annual tax-free pa*/AER** 4.75% (Variable)</td> <td>Annual tax-free pa*/AER** 2.75% (Variable)</td> </tr> </table>	1 withdrawal or less (in each Annual Anniversary period)	Upon 2nd withdrawal (in each Annual Anniversary period)	Annual tax-free pa*/AER** 4.75% (Variable)	Annual tax-free pa*/AER** 2.75% (Variable)
	1 withdrawal or less (in each Annual Anniversary period)	Upon 2nd withdrawal (in each Annual Anniversary period)			
Annual tax-free pa*/AER** 4.75% (Variable)	Annual tax-free pa*/AER** 2.75% (Variable)				
Interest is paid on: Annual Anniversary of account opening					
Can Newcastle Building Society change the interest rate?	<p>The account is a variable rate account which means that the rate of interest paid may change throughout the lifetime of the account. Please refer to section 3 of the Savings General Terms & Conditions which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.</p> <p>The 'upon 2nd withdrawal' interest rate will apply from your 2nd withdrawal date until the day prior to your account opening Annual Anniversary date. The interest rate and withdrawal limits will be reset on your account Annual Anniversary date.</p> <p>On 30th September 2026 your account will mature into an easy access account with a variable interest rate. Please refer to point 10 of the Product Special Conditions for further details.</p>				
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?	<table border="1"> <tr> <td>No withdrawals (Variable) £1,047</td> <td>2 withdrawals made (Variable) £1,011*</td> </tr> </table> <p>Please note this projection is based on an initial £1,000 deposit and no further deposits or withdrawals are made.</p> <p>*Please note this projection is based on:</p> <ul style="list-style-type: none"> £1,000 deposit £20 withdrawn - withdrawals of £10 are made at the end of months 1 and 2 No further withdrawals are made £31 in interest paid. 	No withdrawals (Variable) £1,047	2 withdrawals made (Variable) £1,011*		
No withdrawals (Variable) £1,047	2 withdrawals made (Variable) £1,011*				
What is the interest rate?	<p>Opening your account: In branch or online. For existing customers you can also log in to your Newcastle Building Society account to apply.</p> <p>Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).</p> <p>Minimum Opening Deposit: £1 Maximum Opening Deposit: Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted. Minimum Operating Balance: £1 Maximum Account Balance: No maximum balance. Please refer to point 4 for further details.</p>				
How do I open and manage my account?	<p>Withdrawals/transfers can be made and are limited to 1 per Annual Anniversary period, to qualify for the '1 withdrawal or less' rate. If 2 or more withdrawals are made from the account per Annual Anniversary period, you will be paid the 'Upon 2nd withdrawal' interest rate until the day before your account Annual Anniversary date. The number of withdrawals limit is reset on the account Annual Anniversary date each year.</p> <p>On 30th September 2026 your account will mature into an easy access account with a variable interest rate. Please refer to point 10 of the Product Special Conditions for further details.</p>				
Can I withdraw money?	<p>On 30th September 2026 your account will mature into an easy access account with a variable interest rate. Please refer to point 10 of the Product Special Conditions for further details.</p>				
Additional Information	<table border="1"> <tr> <td>Tax Status:</td> <td>ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.</td> </tr> </table>	Tax Status:	ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.		
Tax Status:	ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.				

**"Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based on the current law and HM Revenue & Customs practice, both of which may change.

***"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment and recording the number of withdrawals.

A "Working Day" is defined as any day except Saturday, Sunday, or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

- This account is available to anyone aged 18 or over, and resident in the UK for tax purposes.
- This account must be held in a single name only.
- One Newcastle Single Access ISA (Issue 1) is permitted per customer.

Newcastle Single Access ISA (Issue 1)



4. The maximum amount you can pay into an ISA in any tax year is prescribed by HM Revenue and Customs. You may make further Deposits, up to the prescribed annual maximum. All accounts are offered on a limited basis and may be withdrawn at any time. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
5. This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. You can only replace funds you have taken out when it's an open issue. For details of how flexible ISAs work, please visit our website at newcastle.co.uk/flexibleISAguide
6. After paying in your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum balances shown above.
7. Withdrawals/transfers can be made and are limited to one per Annual Anniversary period. The 'upon 2nd withdrawal' interest rate will apply from your 2nd withdrawal date until the day prior to your Account Anniversary date. The interest rate and withdrawal limits will be reset on your Account Anniversary date each year.
8. Interest is calculated daily and can be paid to this account or to a third party bank or building Society account held in your name.
9. Should the Annual Anniversary date for interest payment purposes be a Working Day, then any interest paid to a third party will be paid on that day. Otherwise, interest will be paid the following Working Day.
10. On 30th September 2026 your account will mature into an easy access account with a variable interest rate. We will write to you around 14 days before maturity, to notify you of the maturity of your account.
11. Should we reduce the interest rate on this account, we will allow easy access withdrawals (which will not count towards the number of withdrawal limits permitted per year) for 30 days from the date of the interest rate change.
12. Details correct as at 9 September 2024.