

100 Day Notice Saver (Issue 1)



A variable rate of interest which allows withdrawals subject to providing us with 100 days' notice.

The rate on this account will be reduced from 9 September 2024. Please see 'What is the interest rate?' below for further details.

Summary Box		
Account Name	100 Day Notice Saver (Issue 1)	
What is the interest rate?	Annual Interest (Variable)	Monthly Interest (Variable)
	4.25% gross pa*/AER** Rate until 8 September 2024	4.17% gross pa*/ 4.25% AER** Rate until 8 September 2024
	4.00% gross pa*/AER** Rate effective from 9 September 2024	3.93% gross pa*/ 4.00% AER** Rate effective from 9 September 2024
	Interest is paid on: Annual Anniversary of account opening.	Interest is paid on: Monthly Anniversary of account opening.
Can Newcastle Building Society change the interest rate?	The account is a variable rate account, which means that the rate of interest paid may change throughout the lifetime of the account. Please refer to section 3 of the Savings General Terms & Conditions which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.	
What would the estimated balance be after 12 months of account opening based on a £1,000 Deposit?	Annual (Variable)	Monthly (Variable)
	£1,040	£1,040
	Please note: This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances. This projection is based on an initial £1,000 Deposit and no further Deposits or withdrawals are made. Projections are also based on the interest rates paid from 9 September 2024.	
How do I open and manage my account?	<p>Opening your account: In branch or online. For existing online customers you can log into your Newcastle Building Society account to apply.</p> <p>Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).</p> <p>Minimum Opening Deposit: £1 Maximum Opening Deposit: £250,000 Minimum Operating Balance: £1 Maximum Account Balance: £250,000 (plus any resulting interest).</p>	
Can I withdraw money?	Withdrawals/transfers can be made subject to providing us with 100 days' notice. Withdrawals/transfers within less than 100 days' notice are not permitted.	
Additional Information	Tax Status:	Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances.

*"Gross" interest is the contractual rate of interest, without the deduction of tax.

**"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment.

"Monthly Anniversary" is calculated from the date of the account opening. For example, if the account is opened on the 27th January, the Monthly Anniversary is the 27th of each subsequent month.

A "Working Day" is defined as any day except Saturday, Sunday or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

- The account can be held in single or joint names.
- You must be 16 or over to open the 100 Day Notice Saver (Issue 1).
- One 100 Day Notice Saver (Issue 1) account is permitted per customer.
- This account is offered on a limited basis and may be withdrawn at any time and without notice. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
- After placing your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum account balances shown above.
- You can withdraw/transfer available funds by giving us 100 days' notice. Withdrawals within less than 100 days' notice are not permitted. Notice requests must be made via branch, in writing, via telephone, via secure message or by logging in to your account if you have an online version of the Newcastle 100 Day Notice Saver (Issue 1).
- New notice requests will result in a previous notice request being removed. On expiry of the 100 day notice period, funds will be available to withdraw for 5 Working Days. Thereafter, another notice request must be made.
- If a notice request is made on an online account, the withdrawal will automatically be processed on expiry of the 100 day notice period. Payment will be made to the account specified in the online notice request. For passbook customers, notice requests must be made in one of our branches, or contact us on 0845 734 5344 (lines open Monday Friday 8:00am – 6:00pm Excluding Bank Holidays).
- We may allow withdrawals to be made from your 100 Day Notice Saver in exceptional circumstances without providing notice. Any requests for this will be considered at our discretion and may result in loss of interest being applied in certain circumstances.
- This is a variable interest rate account. Should we reduce the interest rate on this account, we will allow easy access withdrawals (without the requirement to provide notice) for 30 days from the date of the interest rate change.
- Interest is calculated daily and can be paid to this account, to another easy access or notice account with Newcastle Building Society or to a third party bank or building society account in your name.

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12. Should the Annual Anniversary or Monthly Anniversary date for interest payment purposes be a Working Day, then any monthly interest paid to a third party will be paid on that day. Otherwise it will be paid on the following Working Day.
13. If any monthly interest payable is less than £1, it will not be paid to a third party bank or building society account. The amount due will be accrued on the account and will be paid once the cumulative interest earned is greater than £1, on the next Monthly Anniversary interest payment date.
14. Details correct as at 7 August 2024.