

# 100 Day Notice Cash ISA (Issue 1)



## A variable rate of interest which allows withdrawals subject to providing us with 100 days' notice



The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box		
Account Name	100 Day Notice Cash ISA (Issue 1)	
What is the interest rate?	<b>Annual Interest (Variable)</b> <b>4.25% tax-free pa*/AER**</b>	<b>Monthly Interest (Variable)</b> <b>4.17% tax-free pa*/ 4.25% AER**</b>
	<b>Interest is paid on:</b> Annual Anniversary of account opening.	<b>Interest is paid on:</b> Monthly Anniversary of account opening.
Can Newcastle Building Society change the interest rate?	The account is a variable rate account, which means that the rate of interest paid may change throughout the lifetime of the account. Please refer to section 3 of the Savings General Terms & Conditions which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.	
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?	<b>Annual (Variable)</b> £1,042	<b>Monthly (Variable)</b> £1,042
	<b>Please note:</b> This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances. This projection is based on an initial £1,000 Deposit and no further Deposits or withdrawals are made.	
How do I open and manage my account?	<b>Opening your account:</b> In branch or online. For existing online customers you can log into your Newcastle Building Society account to apply.	
	<b>Giving us instructions for your account:</b> In branch, by post, by telephone, or by secure message (for accounts opened and operated online).  <b>Minimum Opening Deposit:</b> £1 <b>Maximum Opening Deposit:</b> Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted. <b>Minimum Operating Balance:</b> £1 <b>Maximum Account Balance:</b> No maximum balance. Please refer to point 4 for further details.	
Can I withdraw money?	Withdrawals/transfers can be made either by you providing us with 100 days' notice or immediately without giving notice subject to 100 days' loss of interest. Following 100 days' notice, no penalty will be applied.	
Additional Information	<b>Tax Status:</b>	ISA interest is paid Tax-free*, which means it's exempt from income tax. Tax rules may change in the future.

\*"Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based the current law and HM Revenue & Customs practice, both of which may change.

\*\*"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

### Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment and recording the number of withdrawals.

"Monthly Anniversary" is calculated from the date of the account opening. For example, if the account is opened on the 27th January, the Monthly Anniversary is the 27th of each subsequent month.

A "Working Day" is defined as any day except Saturday, Sunday or English Bank Holidays.

### Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

- This account is available to anyone aged 16 or over, and resident in the UK for tax purposes.
- The account must be held in a single name only.
- You can't open this account if you've:
  - already used up your ISA allowance this tax year – whatever the type of ISA you've paid into.
  - paid into a cash ISA with another provider this tax year, unless you'll be transferring that ISA into this account.
- The maximum amount you can pay in to an ISA in any tax year is prescribed by HM Revenue and Customs. You may make further Deposits, up to the prescribed annual maximum allowance. All accounts are offered on a limited basis and may be withdrawn at any time and without notice.
- You may transfer the balance of an existing cash ISA into this account. Transfers made from funds relating to previous tax years' will not affect your current year's allowance. The transfer / Deposit of funds relating to the current tax year must be within the current tax year's allowance.
- This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. You can only replace funds you have taken out when it's an open issue. For full details of how flexible ISAs work, please refer to our leaflet, 'Your guide to Flexible ISAs' which can be requested from any of our branches, by calling us on 0345 734 4345\* or you can download a copy from [www.newcastle.co.uk](http://www.newcastle.co.uk).
- This account is offered on a limited basis and may be withdrawn at any time and without notice. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
- After placing your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum balances shown above.
- Notice requests must be made via branch, in writing, via telephone, via secure message or by logging in to your account if you have an online version of the Newcastle 100 Day Notice Cash ISA (Issue 1).
- New notice requests will result in a previous notice request being removed. On expiry of the 100 day notice period, funds will be available to withdraw for 5 Working Days. Thereafter, another notice request must be made.

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11. If a notice request is made on an online account, the withdrawal will automatically be processed on expiry of the 100 day notice period. Payment will be made to the account specified in the online notice request. For passbook customers, notice requests must be made in one of our branches, or contact us on 0345 734 4345\*.
12. We may allow withdrawals to be made from your 100 Day Notice Cash ISA in exceptional circumstances without providing notice. Any requests for this will be considered at our discretion and may result in loss of interest being applied in certain circumstances.
13. This is a variable interest rate account. Should we reduce the interest rate on this account, we will allow easy access withdrawals (without the requirement to provide notice or any loss of interest) for 30 days from the date of the interest rate change.
14. Interest is calculated daily and can be paid to this account or to a third party bank or building society account in your name.
15. Should the Annual Anniversary or Monthly Anniversary date for interest payment purposes be a Working Day, then any monthly interest paid to a third party will be paid on that day. Otherwise it will be paid on the following Working Day.
16. If any monthly interest payable is less than £1, it will not be paid to a third party bank or building society account. The amount due will be accrued on the account and will be paid once the cumulative interest earned is greater than £1, on the next Monthly Anniversary interest payment date.
17. Details correct as at 18 August 2023.

\*Monday to Friday 8am to 6pm (Excluding Bank Holidays). Calls may be monitored and recorded for training and security purposes.