

6 Month Variable Saver (Issue 1)



Summary Box		
Account Name	6 Month Variable Saver (Issue 1)	
What is the interest rate?	Annual Interest (Variable) 4.40% gross pa* / AER** Interest is paid on: 15 December 2025	Monthly Interest (Variable) 4.31% gross pa* / 4.40% AER** Interest is paid on: Last working day of each Calendar Month.
Can Newcastle Building Society change the interest rate?	<p>We can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Savings General Terms & Conditions, which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.</p> <p>Upon maturity (15 December 2025) your funds will roll into a loyalty saver account, which has a variable interest rate. We will write to you around 14 days prior to maturity, to notify you of the maturity of your account.</p>	
What would the estimated balance be on the maturity date (15 December 2025), based on a £1,000 deposit? <i>Please note: These projections are provided for illustrative purposes only and do not take into account customer's individual circumstances.</i>	Annual (Variable) £1,021 This projection is based on an initial £1,000 deposit and no further deposits or withdrawals are made.	Monthly (Variable) £1,021 This projection is based on an initial £1,000 deposit and no further deposits or withdrawals are made.
How do I open and manage my account?	<p>Opening your account: In branch or online. For existing customers, you can also log in to your Newcastle Building Society account to apply.</p> <p>Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).</p> <p>Minimum Opening Deposit: £1 Maximum Opening Deposit: £250,000 Minimum Operating Balance: £1 Maximum Account Balance: £250,000 (plus any resulting interest)</p>	
Can I withdraw money?	Withdrawals/transfers can be made penalty free without notice.	
Additional Information	Tax Status:	Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances.

*"Gross" interest is the contractual rate of interest, without the deduction of tax.

**"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

Definitions:

A "Deposit" is defined as a minimum investment of £1.

A "Calendar Month" is defined as one of the months as named in the calendar.

A "Working Day" is defined as any day except Saturday, Sunday, or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account can be held in single or joint names.
2. You must be 16 or over.
3. One 6 Month Variable Saver (Issue 1) is permitted per customer.
4. This account is offered on a limited basis and may be withdrawn at any time and without notice. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
5. After placing your initial Deposit of at least £1, you may make unlimited further Deposits or withdrawals penalty free, subject to the minimum and maximum balances shown above.
6. Interest is calculated daily and can be paid to this account, to another easy access or notice account with Newcastle Building Society or to a third party bank or building Society account in your name.
7. We will write to you around 14 days prior to maturity (15th December 2025) to notify you of the maturity of your account. If we do not hear from you, upon maturity, your funds will roll into a loyalty saver account, which has a variable interest rate.
8. Should the final day of a Calendar Month be a Working Day then any monthly interest paid to a third party bank or building society account will be paid on that day. Otherwise, it will be paid on the following Working Day.
9. If any monthly interest payable is less than £1, it will not be paid to a third party bank or building society account. The amount due will be accrued on the account and will be paid once the cumulative interest earned is greater than £1, on the last Working Day of the following Calendar Month.
10. Details correct as at 23 April 2025.