

Minutes of the UKEB's Private Meeting held on 14 December 2023 at 13:45 hrs at 125 London Wall, London EC2Y 5AS

PRESENT:

| Name | Designation |
|------------------|-------------|
| Pauline Wallace | Chair |
| Mike Ashley | Member |
| Phil Aspin | Member |
| Kathryn Cearns | Member |
| Katherine Coates | Member |
| Robin Cohen | Member |
| Edward Knapp | Member |
| Paul Lee | Member |
| Liz Murrall | Member |
| Sandra Thompson | Member |
| Michael Wells | Member |

1. Administrative Matters

Welcome and apologies for absence

- a) Apologies were noted from Amir Amel-Zadeh and Giles Mullins.

Declaration of interests

- b) There were no declarations of interest.

Minutes of the last meeting

- c) The Board approved the minutes of the meeting held on 16 November 2023 for publication, subject to minor typographical amendments.

Action Log

- d) The Board noted progress against the action log arising from previous meetings.

UKEB Forward Agenda

- e) The Board considered the Forward Agenda.

Transparency Register

- f) The Board approved the Transparency Register for publication.

Gifts & Hospitality Register

- g) The Board approved the Gifts & Hospitality Register for publication.

2. Education Session 1: Rate-regulated Activities

- a) The Board received an education session on the topic of Regulatory Assets and Regulatory Liabilities.

3. Regulatory Strategy and Budget

- a) The Board approved the draft 2024/25 Regulatory Strategy and Budget for public consultation.

4. Board Effectiveness Review Action Plan

- a) The Board considered the Board Effectiveness Review Action Plan and progress to date.

5. Operational Updates

- a) The Board considered the update on UKEB Operational matters.

6. Technical Director's Updates

- a) The Board approved the UKEB's work plan for publication on the website

7. Any other Business

- a) There was no other business discussed.

The meeting ended at 16:40 hrs.