# Invitation to Comment

## Call for comments on the ISSB’s Request for Information

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| Deadline for completion of this Invitation to Comment:23 July 2023Please submit to:UKEndorsementBoard@endorsement-board.uk |

### Introduction

The objective of this Invitation to Comment is to obtain input from stakeholders on the Request for Information (RfI) published by the International Sustainability Standards Board (ISSB) in March 2023. The UKEB’s comment period ends on 23 July 2023.

### UK endorsement and adoption process

The UK Endorsement Board (UKEB) is responsible for endorsement and adoption of IFRS for use in the UK and therefore is the UK’s National Standard Setter for IFRS. The UKEB also leads the UK’s engagement with the IFRS Foundation (Foundation) on the development of new standards, amendments and interpretations. This letter is intended to contribute to the IASB’s due process. The views expressed by the UKEB in this letter are separate from, and will not necessarily affect the conclusions in, any endorsement and adoption assessment on new or amended International Accounting Standards undertaken by the UKEB.

The UK Government has committed to establishing a formal assessment mechanism for ISSB issued standards. While this process is being finalised (see Appendix B of the Draft Comment Letter for further information) the UK Government has asked relevant organisations, including the UKEB, to respond to the ISSB on its agenda priorities, according to their respective regulatory objectives and functions. The UKEB is responsible for considering the overlap between IASB and ISSB issued standards.

### Who should respond to this Invitation to Comment?

Stakeholders with an interest in the quality of accounts prepared in accordance with international accounting standards. Also those with an interest in the future of ISSB Sustainability Disclosures and their connection with IFRS Accounting Standards.

### How to respond to this Invitation to Comment

Please download this document, answer any questions on which you would like to provide views, and return it together with the ‘Your Details’ form to UKEndorsementBoard@endorsement-board.uk by 23 July 2023.

**Brief responses providing views on individual questions are welcome, as well as comprehensive responses to all questions.**

### Privacy and other policies

The data collected through responses to this document will be stored and processed by the UKEB. By submitting this document, you consent to the UKEB processing your data for the purposes of influencing the development of and adopting IFRS for use in the UK. For further information, please see our Privacy Statements and Notices and other Policies (e.g. Consultation Responses Policy and Data Protection Policy)[[1]](#footnote-2).

The UKEB’s policy is to publish on its website all responses to formal consultations issued by the UKEB unless the respondent explicitly requests otherwise. A standard confidentiality statement in an e-mail message will not be regarded as a request for non-disclosure. If you do not wish your signature to be published, please provide the UKEB with an unsigned version of your submission. The UKEB prefers to publish responses that do not include a personal signature. Other than the name of the organisation/individual responding, information contained in the “Your Details” document will not be published. The UKEB does not edit personal information (such as telephone numbers, postal or e-mail addresses) from any other response document submitted; therefore, only information that you wish to be published should be submitted in such responses.

## Questions

### Strategic direction and balance of the ISSB’s activities (RfI Question 1)

1. The UKEB’s draft comment letter concludes that the ISSB should place a high priority on supporting the implementation of S1 and S2, and it should be their primary focus. Do you agree with this? Please explain why or why not.

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 1:

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| **Click or tap here to enter text.** |

1. The UKEB’s draft comment letter concludes that the ISSB should add as an activity, and place a high priority on, close-cooperation with the IASB and connectivity with IFRS Accounting Standards, with a view to “ensuring connectivity and compatibility between IFRS Accounting Standards and the ISSB’s standards”. Do you agree with this? Please explain why or why not.

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 2:

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| **Click or tap here to enter text.** |

1. The UKEB’s draft comment letter concludes that the ISSB should add as an activity, and place a medium priority on, developing a long-term road map for its standards. Do you agree with this? Please explain why or why not.

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 3:

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1. The UKEB’s draft comment letter concludes that the ISSB should place a low priority on new research. Do you agree with this? Please explain why or why not.

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 4:

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1. The UKEB’s draft comment letter concludes that the ISSB should place no priority on targeted enhancements to ISSB Standards and enhancing SASB Standards. Do you agree with this? Please explain why or why not.

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 5:

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### Criteria for assessing sustainability reporting matters that could be added to the ISSB’s work plan (RfI Question 2)

1. The UKEB’s draft comment letter concludes that the ISSB should include two additional criteria: interaction with IASB projects and capacity of stakeholders to implement the outcome of standard setting. We also suggest minor wording changes to two of the criteria. Do you agree with this? Please explain why or why not.

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 6:

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### Integration in reporting (RfI Question 7)

1. The UKEB’s draft comment letter concludes that the ISSB should be focused on connectivity as part of its ongoing activities. It also indicates that the UKEB has not heard substantial support for the ISSB looking at Integrated Reporting or Management Commentary. Do you agree with this? Please explain why or why not

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| **Yes** |[ ]  **No** |[ ]

Please include any comments you may have in response to question 7:

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| **Click or tap here to enter text.** |

### Other Comments

1. Do you have any other comments you would like to add?

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| **Click or tap here to enter text.** |

## Thank you for completing this Invitation to Comment

### Please submit this document

### by 23 July 2023 to:

### UKEndorsementBoard@endorsement-board.uk

1. These policies can be accessed from the footer in the UKEB website here: <https://www.endorsement-board.uk> [↑](#footnote-ref-2)