

Advisory Groups Updates

Executive Summary

Project Type	N/A
Project Scope	N/A
Purpose of the paper	
<p>The purpose of this paper is to provide an update on meetings held by the following UKEB Advisory Groups and Working Groups, to accompany the verbal update given by their Chairs:</p> <ul style="list-style-type: none">• Academic Advisory Group (Chair: Michael Wells)• Accounting Firms and Institutes Advisory Group (Chair: Sandra Thompson)• Investor Advisory Group (Chair: Paul Lee)• Preparer Advisory Group (Chair: Giles Mullins)• Rate-regulated Activities Technical Advisory Group (Chair: Phil Aspin)• Financial Instruments Working Group (Chair: Peter Drummond)• Sustainability Working Group (Chair: Seema Jamil-O'Neill)	
Summary of the Issue	
<p>The four standing Advisory Groups for the UKEB were set up during 2022 and an ad-hoc Rate-regulated Activities Technical Advisory Group (RRA TAG), Chaired by Phil Aspin, held its inaugural meeting on 24 March 2023.</p> <p>In addition, the Board decided to set up the following working groups to provide advice to the Secretariat: a Financial Instruments Working Group (FIWG) to advise on IASB financial instrument-related projects; and a Sustainability Working Group (SWG) to advise on the relationship between ISSB Sustainability Disclosure Standards and IASB Accounting Standards, and their connectivity .</p> <p>The Advisory Groups webpage of the UKEB website sets out the purpose of each group, a list of each group's members and their biographies, and a link to its Terms of Reference. In addition, minutes for each AG meeting are uploaded as they become available.</p> <p>The table below sets out the Advisory Group meetings held since their inception. Links to the meeting minutes available at the time of writing are also included in the table below.</p>	

Group	Meeting Date	Link to Minutes	Date of publication
Academic Advisory Group	21 September 2022	Summary Minutes	13 October 2022
Accounting Firms and Institutes Advisory Group	7 July 2022 3 November 2022 30 March 2023	Summary Minutes Summary Minutes To be published	2 August 2022 1 December 2022 (within 1 month)
Investor Advisory Group	3 October 2022 8 February 2023	Summary Minutes Summary Minutes	28 October 2022 7 March 2023
Preparer Advisory Group	21 July 2022 31 October 2022 28 March 2023	Summary Minutes Summary Minutes To be published	18 August 2022 30 November 2022 (within 1 month)
Rate-regulated Activities Technical Advisory Group	24 March 2023	To be published	(within 1 month)
Financial Instruments Working Group	30 January 2023 20 March 2023	Summary Minutes Summary Minutes	28 February 2023 18 April 2023
Sustainability Working Group	16 March 2023	Summary Minutes	14 April 2023
Decisions for the Board			
No decisions required			
Recommendation			
The Board is recommended to review the summary minutes of the groups' meetings.			
Appendices			
None			