Invitation to Comment:

Draft Comment Letter– *Exposure Draft ED/2021/4 Lack of Exchangeability (Proposed Amendments to   
IAS 21)*

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| Deadline for completion of this Invitation to Comment:  Close of business Friday 20 August 2021  Please submit to:  [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk) |

UK Endorsement Board

The UK Endorsement Board (UKEB) is responsible for endorsement and adoption of IFRS for use in the UK and therefore is the UK’s National Standard Setter for IFRS. The UKEB also leads the UK’s engagement with the IFRS Foundation (Foundation) on the development of new standards, amendments and interpretations. This letter is intended to contribute to the Foundation’s due process. The views expressed by the UKEB in this letter are separate from, and will not necessarily affect the conclusions in, any endorsement and adoption assessment on new or amended International Accounting Standards undertaken by the UKEB.

Introduction

The objective of this Invitation to Comment is to obtain input from stakeholders on the UKEB’s draft comment letter on the [IASB’s Exposure Draft ED/2021/4 *Lack of Exchangeability (Proposed Amendments to IAS 21)*](https://www.ifrs.org/projects/work-plan/lack-of-exchangeability-research/exposure-draft-and-comment-letters-lack-of-exchangeability/)*.*

Who should respond to this Invitation to Comment?

Stakeholders with an interest in the quality of accounts that apply IFRS.

How to respond to this Invitation to Comment

Please download this document, answer any questions on which you would like to provide views, and return to [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk) by close of business on Friday 20 August 2021.

We welcome responses providing views on individual questions as well as comprehensive responses to all questions.

Privacy and other policies

The data collected through submitting this document will be stored and processed by the UKEB. By submitting this document, you consent to the UKEB processing your data for the purposes of influencing the development of and endorsing IFRS for use in the UK. For further information, please see our Privacy Statements and Notices and other Policies (e.g. Consultation Responses Policy and Data Protection Policy)[[1]](#footnote-2).

The UKEB’s policy is to publish on its website all responses to formal consultations issued by the UKEB unless the respondent explicitly requests otherwise. A standard confidentiality statement in an e-mail message will not be regarded as a request for non-disclosure. If you do not wish your signature to be published please provide UKEB with an unsigned version of your submission. The UKEB prefers to publish responses that do not include a personal signature. Other than the name of the organisation/individual responding, information contained in the “Your Details” document will not be published. The UKEB does not edit personal information (such as telephone numbers, postal or e-mail addresses) from any other document submitted; therefore, only information that you wish to be published should be submitted in such responses.

Questions

A Support for the IASB’s Exposure Draft ED/2021/4 *Lack of Exchangeability (Proposed Amendment to IAS21)*.

The UKEB’s draft comment letter, Appendix 1 paragraphs A1 – A7, indicates that the UKEB supports the amendments to IAS 21 being proposed by the IASB in the ED.

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| 1. Do you agree with the UKEB’s support of the amendments to IAS 21 being proposed by the IASB in the ED? Please explain why or why not. |

**Response:**

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B Impact of proposed amendments.

The UKEB is interested to hear feedback on the potential impact of the amendments to IAS 21 being proposed by the IASB in the ED.

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| 1. If the amendments proposed in the IASB’s ED are implemented, do you expect any impacts on financial reporting by UK companies? If so, can you describe them, including any estimated costs and benefits? |

**Response:**

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C Any other comments.

The UKEB welcomes any other feedback on its draft comment letter or the IASBs ED.

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| 1. Do you have any additional feedback that the UKEB should consider when responding to the IASB’s ED? |

**Response:**

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**Thank you for completing this Invitation to Comment**

1. These policies can be accessed from the footer in the UKEB website here: <https://www.endorsement-board.uk> [↑](#footnote-ref-2)