



The UK Endorsement Board
UKEB
6th Floor
10 South Colonnade
London
E14 4PU

1 May 2024

Dear Sir/Madam

**UK Draft Endorsement Criteria Assessment (DECA) of Lack of Exchangeability: Amendments to IAS 21
*The Effects of Changes in Foreign Exchange Rates***

We are responding on behalf of PricewaterhouseCoopers LLP to your invitation to comment on the Draft Endorsement Criteria Assessment (DECA) of Lack of Exchangeability: Amendments to IAS 21.

We have long been supporters of global financial reporting standards and believe that the use of IFRS as a common language has contributed to the strength of the capital markets. We are of the view that IFRS Standards are helpful for listed companies in the UK as they improve quality, comparability and reliability of financial information. Regional modifications to IFRS Standards may result in a lack of global comparability and could increase confusion to users of financial statements. We continue to support globally consistent standards and encourage endorsement of international accounting standards, without any regional modifications and carve-outs where possible.

Accordingly, we support the adoption of the Amendments to IAS 21 on Lack of Exchangeability, as proposed in the DECA. Our responses to the questions in the Invitation to Comment are 'yes'.

Yours faithfully

PricewaterhouseCoopers LLP

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