

UKEB Work plan—adoption projects

18 May 2021

| Project | Issued | Last milestone achieved | Status / Effective Date | May 2021 | Jun 2021 | Jul 2021 | Aug 2021 | Sep 2021 | Oct 2021 |
|--|-----------------------|-------------------------|-------------------------|--|---|---|---|--|---|
| Major—endorsement and adoption project | | | | | | | | | |
| IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17 | 05/2017 25/06/2020 | | 01/01/2023 | <ul style="list-style-type: none"> • 25/05 TAG meeting • Outreach • Board: Approve project plan • Board: Education session | <ul style="list-style-type: none"> • Outreach • Drafting DECA | <ul style="list-style-type: none"> • 08/07 TAG meeting • Outreach • Drafting DECA • Board: Technical paper | <ul style="list-style-type: none"> • Drafting DECA | <ul style="list-style-type: none"> • Drafting DECA • Board: Technical paper | <ul style="list-style-type: none"> • Updating DECA |
| Narrow-scope amendments—endorsement and adoption projects | | | | | | | | | |
| Annual Improvements to IFRS 2018–2020 | 14/05/20 | | 01/01/2022 | | | | | | |
| Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37) | 14/05/20 | | 01/01/2022 | | | | | | |
| Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16) | 14/05/20 | | 01/01/2022 | | | | | | |
| Reference to the Conceptual Framework (Amendments to IFRS 3) | 14/05/20 | | 01/01/2022 | | | | | | |

UKEB Work plan—adoption projects

18 May 2021

| Project | Issued | Last milestone achieved | Status / Effective Date | May 2021 | Jun 2021 | Jul 2021 | Aug 2021 | Sep 2021 | Oct 2021 |
|---|----------|-------------------------|-------------------------|----------|----------|----------|----------|----------|----------|
| Classification of Liabilities as Current or Non-Current (Amendments to IAS 1) | 23/01/20 | | 01/01/2023 | | | | | | |
| Deferral of Effective Date Amendment | 15/07/20 | | | | | | | | |
| Accounting Policies and Accounting Estimates (Amendments to IAS 8) | 12/02/21 | | 01/01/2023 | | | | | | |
| Disclosure Initiative—Accounting Policies (Amendments to IAS 1) | 12/02/21 | | 01/01/2023 | | | | | | |
| Covid-19-Related Rent Concessions beyond 30 June 2021 (Amendment to IFRS 16) | 31/03/21 | | 01/04/2021 | | | | | | |
| Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12) | 07/05/21 | | 01/01/2023 | | | | | | |

UKEB Work plan—influencing projects

11 May 2021

| Project | Issued | Last milestone achieved | Status / Effective Date | May 2021 | Jun 2021 | Jul 2021 | Aug 2021 | Sep 2021 | Oct 2021 |
|--|------------|-------------------------|--------------------------------|--|---------------|--|----------|--|---|
| Major—influencing projects | | | | | | | | | |
| DP Business Combinations under Common Control (UKEB approach: limited scope) | 30/11/2020 | | Comment period ends 01/09/2021 | <ul style="list-style-type: none"> • Board: Approve draft comment letter (DCL) • Publish DCL | • | <ul style="list-style-type: none"> • Board: Approve final comment letter (FCL) • Submit FCL to IASB and publish | • | <ul style="list-style-type: none"> • Board: Review Feedback statement (FBS) • Publish FBS | • |
| Rfi Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 | 09/12/2020 | | Comment period ends 10/05/2021 | <ul style="list-style-type: none"> • Board: Approve final comment letter (FCL) • Submit FCL to IASB and publish | • | <ul style="list-style-type: none"> • Board: Review Feedback statement (FBS) • Publish FBS | • | | |
| ED Rate-regulated Activities | 28/01/2021 | | Comment period ends 30/07/2021 | <ul style="list-style-type: none"> • Board: Approve project plan • Outreach | • Outreach | <ul style="list-style-type: none"> • Board: Approve DCL • Outreach • Board: Approve FCL | | <ul style="list-style-type: none"> • Board: Review FBS • Publish FBS | |
| Rfi IASB Third Agenda Consultation | 30/03/2021 | | Comment period ends 27/09/2021 | <ul style="list-style-type: none"> • Board: Approve project plan | • Roundtables | <ul style="list-style-type: none"> • Board: Approve DCL • Joint outreach event with IASB | • | <ul style="list-style-type: none"> • Board: Approve FCL • Submit FCL to IASB and publish | <ul style="list-style-type: none"> • Board: Review FBS • Publish FBS |

UKEB Work plan—influencing projects

11 May 2021

| Project | Issued | Last milestone achieved | Status / Effective Date | May 2021 | Jun 2021 | Jul 2021 | Aug 2021 | Sep 2021 | Oct 2021 |
|---|--------------------------|-------------------------|--------------------------------|----------|----------|----------|----------|----------|----------|
| ED Disclosure Initiative— Targeted Standards-level Review of Disclosures (IFRS 13 & IAS 19) | 25/03/2021 | | Comment period ends 21/10/2021 | | | | | | |
| Dynamic Risk Management | Decide project direction | | | | | | | | |
| Rfl Post-implementation Review of IFRS 9— Classification and Measurement | Expected Q3/2021 | | | | | | | | |
| Disclosure Initiative— Subsidiaries that are SMEs | ED expected July 2021 | | | | | | | | |
| Narrow-scope amendments— influencing projects | | | | | | | | | |
| ED Lack of Exchangeability (Amendments to IAS 21) | 20/04/2021 | | Comment period ends 01/09/2021 | | | | | | |

| UKEB Work plan—other IASB projects | | 11 May 2021 |
|--|--|--|
| Project | Comments from IASB work plan 11 May 2021 | |
| | H1 2021 Projects | H2 2021 Projects or timing not specified |
| Research and standard-setting projects | | |
| Equity Method | | Decide project direction expected |
| Extractive Industries | | Decide project direction July 2021 |
| Financial Instruments with Characteristics of Equity | | Exposure Draft expected |
| Pension Benefits that Depend on Asset Returns | | Review research Q3 2021 |
| Maintenance projects | | |
| Availability of a Refund (Amendments to IFRIC 14) | | Decide project direction expected |
| Provisions—Targeted Improvements | | Decide project direction expected |
| Other projects | | |
| Management Commentary | ED expected May 2021 | |

| UKEB Work plan—monitoring influencing projects | | 11 May 2021 |
|--|--|--|
| Project | Comments from IASB work plan 11 May 2021 | Last milestone achieved |
| ED <i>Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)</i> issued on 27 November 2020 Comment period ended 29 March 2021 | ED feedback May 2021 | Submitted comment letter 26 March 2021 |
| DP Business Combinations—Disclosures, Goodwill and Impairment issued on 19 March 2020 Comment period ended 31 December 2020 | DP feedback May 2021 | Submitted comment letter 29 January 2021 |

UKEB Work plan—monitoring influencing projects

11 May 2021

ED General Presentation and Disclosures issued on 17 December 2019
Comment period ended 30 September 2020

IFRS Standard expected

Submitted comment letter 30 September
2020