

Advisory Groups Update

Executive Summary

Project Type	N/A
Project Scope	N/A
Purpose of the paper	
<p>The purpose of this paper is to provide an update on meetings held by the following UKEB Advisory Groups and Working Groups, to accompany the verbal updates given by their Chairs:</p> <ul style="list-style-type: none">• Academic Advisory Group (Chair: Michael Wells)• Accounting Firms and Institutes Advisory Group (Chair: Tony Clifford)• Investor Advisory Group (Chair: Paul Lee)• Preparer Advisory Group (Chair: Giles Mullins)• Rate-regulated Activities Technical Advisory Group (Chair: Phil Aspin)• Financial Instruments Working Group (Chair: Peter Drummond)• Sustainability Working Group (Chair: Seema Jamil-O'Neill)	
Summary of the Issue	
<p>All the groups, set out above, are advisory, consultative groups. They are not decision-making bodies. The advisory groups provide specialist knowledge and information as input into the Board's technical decision-making, while the working groups solely advise the UKEB Secretariat.</p> <p>The Advisory Groups webpage of the UKEB website sets out the purpose of each group, a list of each group's members and their biographies, and a link to its Terms of Reference. In addition, minutes for each AG meeting are uploaded as they become available.</p> <p>The table below also sets out the meetings held by these groups during the last 12 months and includes links to the meeting minutes, available at the time of writing.</p> <p>Since the October 2024 Board meeting, the Preparer Advisory Group (PAG), the Investor Advisory Group (IAG) and the Accounting Firms and Institutes Advisory Group (AFIAG) have met. At the time of writing, the summary minutes of those meetings have not yet been published. The AG chairs will provide a verbal update at the Board meeting.</p> <p>The Sustainability Working Group (SWG) and Financial Instruments Working Group (FIWG) also met during the last month.</p>	

Decisions for the Board
No decisions required
Recommendation
The Board is recommended to review the summary minutes of the groups' meetings.

Group	Meeting Date	Link to Minutes	Date of publication
Academic Advisory Group	12 April 2024	Summary Minutes	3 May 2024
	23 September 2024	Summary Minutes	18 October 2024
Accounting Firms and Institutes Advisory Group	2 November 2023	Summary Minutes	30 November 2023
	14 March 2024	Summary Minutes	11 April 2024
	1 July 2024	Summary Minutes	26 July 2024
	7 November 2024	To be published	(within 1 month)
Investor Advisory Group	27 November 2023	Summary Minutes	19 December 2023
	26 February 2024	Summary Minutes	22 March 2024
	10 June 2024	Summary Minutes	9 July 2024
	4 November 2024	To be published	(within 1 month)
Preparer Advisory Group	31 October 2023	Summary Minutes	28 November 2023
	5 March 2024	Summary Minutes	4 April 2024
	17 June 2024	Summary Minutes	16 July 2024
	28 October 2024	To be published	(within 1 month)
Rate-regulated Activities Technical Advisory Group	13 December 2023	Summary Minutes	12 January 2024
	27 March 2024	Summary Minutes	25 April 2024
	13 May 2024	Summary Minutes	8 July 2024 ¹
	27 June 2024	Summary Minutes	26 July 2024
	20 September 2024	Summary Minutes	18 October 2024
Financial Instruments Working Group	29 November 2023	Summary Minutes	20 December 2023
	16 January 2024	Summary Minutes	15 February 2024
	23 April 2024	Summary Minutes	21 May 2024
	16 July 2024	Summary Minutes	15 August 2024
	12 November 2024	To be published	(within 1 month)
Sustainability Working Group	21 October 2024	Summary Minutes	19 November 2024

¹ Publication delayed due to PREPS – Pre-election period of sensitivity