

## UKEB Workplan—Endorsement Projects

19 May 2022

Project	Issued	Last milestone achieved	Status / Effective Date	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<b>Major</b>									
<a href="#">IFRS 17 Insurance Contracts (incorporates 2021 amendment Initial Application of IFRS 17 and IFRS 9—Comparative Information)</a>	05/2017 25/06/20	<a href="#">DECA Published</a> 11/11/21	01/01/23		<b>Board:</b> <i>Adoption decision, DPCS for noting</i>				
<b>Narrow-scope amendments</b>									
<a href="#">Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)</a>	23/01/20		TBC (see influencing project below)						
<a href="#">Deferral of Effective Date Amendment</a>	15/07/20								
<a href="#">Definition of Accounting Estimates (Amendments to IAS 8)</a>	12/02/21		01/01/23	<b>Board:</b> <i>Approve PIP</i>	<b>Board:</b> <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>	<i>Public consultation</i>	
<a href="#">Disclosure of Accounting Policies (Amendments to IAS 1 [and IFRS Practice Statement 2<sup>1</sup>])</a>	12/02/21		01/01/23	<b>Board:</b> <i>Approve PIP</i>	<b>Board:</b> <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>	<i>Public consultation</i>	
<a href="#">Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)</a>	07/05/21		01/01/23	<b>Board:</b> <i>Approve PIP</i>	<b>Board:</b> <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>	<i>Public consultation</i>	

<sup>1</sup> An IFRS Practice Statement is non-mandatory guidance. The endorsement and adoption process applies only to the mandatory sections of standards that, if adopted, will become “UK-adopted international accounting standards”.

UKEB Workplan—Influencing Projects							19 May 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<b>Major</b>									
-									
<b>Narrow-scope amendments</b>									
-									

UKEB Workplan—Active Monitoring of IASB projects							19 May 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<a href="#">Primary Financial Statements</a>	ED: 17/12/19 FCL: 30/09/20	Actively Monitoring		<b>Board:</b> <i>Discussion of IASB redelib.</i>					
<a href="#">Goodwill and Impairment</a>	DP: 19/03/20 FCL: 29/01/21	Actively Monitoring			<b>Board:</b> <i>Discussion of IASB redelib.</i>				
IASB <a href="#">Third Agenda Consultation</a>	Rfl: 30/03/21 FCL: 22/09/21	Actively Monitoring			<b>Board:</b> <i>Discussion of IASB redelib.</i>				

## UKEB Workplan—Active Monitoring of IASB projects

19 May 2022

Project	Issued	Last milestone achieved	Status / Effective Date	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<a href="#">Dynamic Risk Management</a>		Actively Monitoring							
<a href="#">Equity Method</a>		Actively Monitoring							
<a href="#">Extractive Activities</a>		Actively Monitoring							

UKEB Workplan—Influencing ISSB Projects*							19 May 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<b>Major</b>									
ED1: General	31/03/22	ISSB ED published	ISSB comment period ends 29/07/22	<b>Board:</b> Approve DCL(s)**	Public consultation	<b>Board:</b> Approve FCL(s)**			
ED 2: Climate									

\* Per the 2022 UKEB Regulatory Strategy: This project assesses any overlaps on IASB Standards from the ISSB issued Exposure Drafts.

\*\* If it is determined that there is limited overlap with the IFRS S2, a single letter will be submitted the ISSB on IFRS S1, incorporating any relevant areas from IFRS S2.

UKEB Workplan—Research for Influencing Projects							19 May 2022		
Project	Started	Last milestone achieved	Target Completion	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<a href="#">Research on subsequent measurement of goodwill to support IASB redeliberations on DP Business Combinations, Disclosures, Goodwill and Impairment</a>	27/10/21	<a href="#">Initial research published and shared with IASB 17/12/21</a>	June 2022		<b>Board:</b> Approve Research Paper for publication				

UKEB Workplan—Thought Leadership Projects							19 May 2022		
Project	Started	Current Activity	Target Completion	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
<b>Major Projects</b>									
<a href="#">UKEB Pro-active Research: Intangibles</a>	27/10/21	Research Underway	H2 2023			<i>Board: Approve Draft Report</i>	<i>Public consultation</i>	<i>Board: Approve Final Report</i>	

## UKEB Workplan—Completed Influencing Projects—noted for future monitoring

19 May 2022

Project	Comments from IASB work plan 10/02/22	Last milestone achieved
ED Supplier Finance Arrangements	Exposure Draft Feedback June 2022	Submitted comment letter 27/03/21
ED Non-Current Liabilities with Covenants	Exposure Draft Feedback June 2022	Submitted comment letter 21/03/21
ED Disclosure Initiative—Subsidiaries without public accountability	Decide project direction June 2022	Submitted comment letter 24/02/21
RfI Post-implementation Review of IFRS 9—Classification and Measurement	Feedback Statement H2 2022	Submitted comment letter 28/01/22
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	ED Feedback May 2022	Submitted comment letter 17/12/21
ED Lack of Exchangeability (Amendments to IAS 21) published on 20/04/21 Comment period ended 01/09/21	Decide Project Direction July 2022	Submitted comment letter 31/08/21
DP Business Combinations under Common Control published on 30/11/20 Comment period ended 01/09/21	Decide project direction	Submitted comment letter 26/08/21
ED Rate-regulated Activities published on 28/01/21 Comment period ended 01/07/21	Waiting publication of Standard	Submitted comment letter 30/07/21
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 published on 09/12/20 Comment period ended 10/05/21	Feedback Statement June 2022	Submitted comment letter 21/05/21
ED Lease Liability in a Sale and Leaseback ( <i>Proposed amendment to IFRS 16</i> ) published on 27/11/20 Comment period ended 29/03/21	Waiting publication of Amendment Q3 2022	Submitted comment letter 26/03/21

## Glossary:

DECA: Draft Endorsement Criteria Assessment

ECA: Endorsement Criteria Assessment

IASB: International Accounting Standards Board

DCL: Draft Comment Letter

ED: Exposure Draft

PIP: Project Initiation Plan

DP: Discussion Paper

FBS: Feedback Statement

RfI: Request for Information

DPCS: Due Process Compliance Statement

FCL: Final Comment Letter