

UKEB Work Plan—Endorsement Projects

28 June 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024
IASB standards									
<i>IFRS 18 Presentation and Disclosure in Financial Statements</i>	09/04/24	PIP published 03/04/24	01/01/27		Board: Education session				
<i>IFRS 19 Subsidiaries without Public Accountability: Disclosures</i>¹	09/05/24		01/01/27	Board: PIP			Board: DCL		Board: FCL, FBS, <i>draft</i> DPCS

¹ The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption.

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

28 June 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024
Narrow Scope Amendments									
Lack of Exchangeability	15/08/23	DECA published 05/02/24	01/01/25		Board: DPCS (noting)				
Amendments to the Classification and Measurement of Financial Instruments	30/05/24	Amendment published 30/05/24	01/01/26	Board: Education Session. PIP			Board DECA		

UKEB Work Plan—Influencing Projects

28 June 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024
Narrow Scope Amendments									
Business Combinations—Disclosures, Goodwill and Impairment	ED 14/03/24	PIP published on 28/03/24	Comments on ED due 15 July 24		Board: FCL, FBS, <i>draft</i> DPCS		Board: DPCS (noting)		
Power Purchase Agreements	ED 08/05/24	DCL published on 5/6/24	Comments on ED due 7 August 24			Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)		

UKEB Work Plan—Monitoring of IASB/ISSB projects

28 June 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Standard-setting projects					
Dynamic Risk Management	DP 17/04/14	ED	H1 2025	–	
Equity Method	-	ED	Q3 2024	–	
Rate-regulated Activities	ED 28/01/21	IFRS Standard	2025	FCL: 07/21	
Financial Instruments with Characteristics of Equity	ED 29/11/23	Decide project direction	July 2024	FCL: 4/24	ED feedback session took place at May 2024 IASB meeting.
IASB Maintenance					
Annual Improvements	ED 12/09/23	IFRS Standard	July 2024	FCL: 12/23	

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	IFRS Status			UKEB Status	
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Climate-related and Other Uncertainties in the Financial Statements		ED	July 2024		
Provisions – Targeted Improvements		ED	Q4 2024		
Updating the Subsidiaries without Public Accountability: Disclosures Standard		ED	July 2024		The IASB is expected to publish a ‘catch-up’ ED of proposed amendments to IFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i> , setting out new or amended disclosure requirements added or amended in other IFRS Accounting Standards after 28 February 2021.
IASB Research					
Intangible Assets		Review Research	Q4 2024		Three UKEB research reports published. For more details, see the UKEB Website . IASB engagement with consultative groups ongoing.
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers		Feedback Statement	Q3 2024	FCL: 10/23	

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	IFRS Status			UKEB Status	
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Post-implementation Review of IFRS 9—Impairment		Feedback Statement	July 2024	FCL: 09/23	

UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

28 June 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Deferred IASB Standard-setting projects					
Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21)		ED	July 2024		

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision