

# UKEB Work Plan—Endorsement Projects

28 March 2025									
Project	Issued	Effective Date	Last UKEB milestone	Mar 2025	Apr 2025 <sup>1</sup>	May 2025	Jun 2025	Jul 2025	Sep 2025
<b>IASB Standard-Setting Projects</b>									
<a href="#"><i>IFRS 18 Presentation and Disclosure in Financial Statements</i></a>	09/04/24	01/01/27	PIP published 03/04/24	<b>Board:</b> Sections of DECA		<b>Board:</b> DECA: outstanding topics	<b>Board:</b> DECA (Approval)		
<a href="#"><i>IFRS 19 Subsidiaries without Public Accountability: Disclosures<sup>2</sup></i></a>	09/05/24	01/01/27				<b>Board:</b> PIP <sup>3</sup>			

<sup>1</sup> No UKEB meeting will be held in April 2025

<sup>2</sup> The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption. The IASB expects to finalise the amendments to IFRS 19 in Q3 2025.

<sup>3</sup> Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

Dates are indicative only and subject to change. Any queries please contact us at [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk)

28 March 2025									
Project	Issued	Effective Date	Last UKEB milestone	Mar 2025	Apr 2025 <sup>1</sup>	May 2025	Jun 2025	Jul 2025	Sep 2025
<b>IASB Maintenance Projects</b>									
Amendments to IFRS 9 and IFRS 7 ( <a href="#">Amendments to the Classification and Measurement of Financial Instruments</a> )	30/05/24	01/01/26	DECA consultation closed 10/01/25	<b>Board:</b> ECA, Adoption Statement, FBS and <i>draft</i> DPCS		<b>Board:</b> DPCS (noting)			
<a href="#">Contracts Referencing Nature-dependent Electricity</a> ( <a href="#">Amendments to IFRS 9 and IFRS 7</a> )	18/12/24	01/01/26	PIP published 13/12/24				<b>Board:</b> Summary of feedback received on the DECA	<b>Board:</b> ECA, Adoption Statement, FBS and <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)

# UKEB Work Plan—Influencing Projects

28 March 2025									
Project	Issued	Last UKEB milestone	Status	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Sep 2025
<b>IASB Standard-Setting Projects</b>									
<b>IASB Maintenance Projects</b>									
<a href="#">Provisions—Targeted Improvements</a>	ED published 12/11/24	FCL submitted to IASB 12/03/25	IASB comment period ended 12/03/25	<b>Board:</b> DPCS (noting)					
<b>IASB Research Projects</b>									
<a href="#">Statement of Cash Flows and Related Matters</a>			IASB: Review research March 25	<b>Board:</b> Research Paper		<b>Board:</b> Research Summary		<b>Board:</b> Research Paper	

28 March 2025									
Project	Issued	Last UKEB milestone	Status	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Sep 2025
<b>IFRS Foundation Governance Projects</b>									
<a href="#">IFRS Foundation Due Process Handbook Review<sup>4</sup></a>	ED 19/12/24		IASB comment period ends 28/03/25	Board: FCL, FBS, <i>draft</i> DPCS		Board: DPCS (noting)			

<sup>4</sup> Timing of this project is subject to publication of due process documents by the IASB according to the expected timetables. Dates are indicative only and subject to change. Any queries please contact us at [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk)

# UKEB Work Plan—Monitoring of IASB/ISSB projects

28 March 2025				
Project	IFRS Status			UKEB Status
	Issued	Next Milestone	Expected Date	Last Milestone
<b>IASB Standard-Setting Projects</b>				
<a href="#">Business Combinations—Disclosures, Goodwill and Impairment</a>	ED 14/03/24	Decide Project Direction	2026	FCL: 07/2024
<a href="#">Dynamic Risk Management</a>	DP 17/04/14	ED	Q4 2025	
<a href="#">Equity Method of Accounting</a>	ED 19/09/24	ED feedback	May 2025	FCL: 12/2024
<a href="#">Financial Instruments with Characteristics of Equity</a>	ED 29/11/23	Final amendments	2026	FCL: 04/2024
<a href="#">Rate-regulated Activities</a>	ED 28/01/21	IFRS Standard	H2 2025	FCL: 07/2021
<b>IASB Maintenance Projects</b>				
<a href="#">Climate-related and Other Uncertainties in the Financial Statements</a>	ED 31/07/24	Decide Project Direction	May 2025	FCL 11/2024
<a href="#">Updating IFRS 19 Subsidiaries without Public Accountability: Disclosures</a>	ED 30/07/24	Final amendments	Q3 2025	FCL 11/2024
<b>IASB Research Projects</b>				
<a href="#">Amortised Cost Measurement (IFRS 9)</a>	-	Decide Project Direction	H1 2026	
<a href="#">Intangible Assets</a>	-	Decide Project Direction	Q2 2025	

28 March 2025				
	IFRS Status			UKEB Status
Project	Issued	Next Milestone	Expected Date	Last Milestone
<a href="#">Post-implementation Review of IFRS 16 Leases</a>	-	RFI	Q2 2025	

# UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

28 March 2025					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<b>IASB Maintenance Projects</b>					
<a href="#">Translation to a Hyperinflationary Presentation Currency (IAS 21)</a>	ED 25/07/24	ED Feedback	May 2025		

# Glossary

<b>Term</b>	<b>Description</b>
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision