

UKEB Work Plan—Endorsement Projects

| 28 March 2024 | | | | | | | | | |
|--|-------------------|----------------------------|-------------------------|--------------------------|--------------------------|---------------------------------------|-----------------------|----------|----------|
| Project | Issued | Last milestone achieved | Status / Effective Date | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 | Jul 2024 | Aug 2024 |
| IASB standards | | | | | | | | | |
| Primary Financial Statements | Expected in 04/24 | FCL: 09/20 | | Board: PIP | | | | | |
| Narrow Scope Amendments | | | | | | | | | |
| Lack of Exchangeability | 15/08/23 | DECA published 05/02/24 | 01/01/25 | DECA Public consultation | DECA Public consultation | Board: ECA Adoption package | Board: DPCS | | |

UKEB Work Plan—Influencing Projects

| 28 March 2024 | | | | | | | | | |
|--|------------------|--|---|---|-------------------------------------|----------------------|----------|---|-----------------------------------|
| Project | Issued | Last milestone achieved | Status / Effective Date | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 | Jul 2024 | Sep 2024 |
| IASB standard-setting projects | | | | | | | | | |
| Financial Instruments with Characteristics of Equity | ED 29/11/2023 | DCL published 07/02/24 | Comments on ED due 29 March 2024 | Board: FCL, FBS, <i>draft</i> DPCS | Board: DPCS (noting) | | | | |
| Narrow Scope Amendments | | | | | | | | | |
| Business Combinations—Disclosures, Goodwill and Impairment | ED 14/03/24 | FCL on Mar- 2020 Discussion Paper | Comments on ED due 15 July 2024 | Board: PIP | Board: Technical Paper | Board: DCL | | Board: FCL, FBS, <i>draft</i> DPCS | Board: DPCS (noting) |

UKEB Work Plan—Monitoring of IASB/ISSB projects

| 28 March 2024 | | | | | |
|---|----------------|----------------|---------------|----------------|-------|
| | IFRS Status | | | UKEB Status | |
| Project | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| IASB Standard-setting projects | | | | | |
| Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures | ED 26/07/21 | IFRS Standard | May 2024 | FCL: 02/22 | |
| Dynamic Risk Management | DP 17/04/14 | ED | H1 2025 | – | |
| Equity Method | - | ED | H2 2024 | – | |

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|---|----------------|--------------------------|---------------|----------------|-------|
| Project | IFRS Status | | | UKEB Status | |
| | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| Rate-regulated Activities | ED 28/01/21 | IFRS Standard | 2025 | FCL: 07/21 | |
| Annual Improvements | ED 12/09/23 | IFRS Standard | Q3 2024 | FCL: 12/23 | |
| IASB Maintenance | | | | | |
| Climate-related and Other Uncertainties in the Financial Statements | | Decide Project Direction | April 2024 | | |
| Provisions – Targeted Improvements | | ED | H2 2024 | | |
| Amendments to the Classification and Measurement of Financial Instruments | | Final Amendment | May 2024 | | |
| Power Purchase Agreements | | ED | May 2024 | | |

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| Project | IFRS Status | | | UKEB Status | |
|---|-------------|----------------|---------------|----------------|---|
| | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| Updating the Subsidiaries without Public Accountability: Disclosures Standard | | ED | Q3 2024 | | After the <i>Subsidiaries without Public Accountability: Disclosures</i> Standard is issued in May 2024, the IASB will publish an ED of proposed amendments to that Standard for new or amended disclosure requirements added or amended in other IFRS Accounting Standards after 28 February 2021. |

UKEB Work Plan—Deferred projects

(As explained in the UKEB's (Draft) Regulatory Strategy 2024/25)

| 28 March 2024 | | | | | |
|---|-------------|----------------|---------------|----------------|-------|
| | IFRS Status | | | UKEB Status | |
| Project | Issued | Next Milestone | Expected Date | Last Milestone | Notes |
| Deferred IASB Standard-setting projects | | | | | |
| Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21) | | ED | Q3 2024 | | |

UKEB Work Plan—Proactive Research Projects

| 28 March 2024 | | | | | | | | | |
|---|------------|-------------------------|-------------------|-------------------------------|----------|----------|----------|----------|----------|
| Project | Start date | Last milestone achieved | Target Completion | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 | Jul 2024 | Aug 2024 |
| Quantitative Intangibles Report | 10/22 | Research Underway | Q1 2024 | Board: Final Report | | | | | |
| User Survey Report | 10/22 | Research Underway | Q1 2024 | Board: Final Report | | | | | |

Glossary

| Term | Description |
|-------------|--|
| DECA | Draft Endorsement Criteria Assessment |
| DCL | Draft Comment Letter |
| DP | Discussion Paper |
| DPCS | Due Process Compliance Statement |
| ECA | Endorsement Criteria Assessment |
| ED | Exposure Draft |
| FBS | Feedback Statement |
| FCL | Final Comment Letter |
| IASB | International Accounting Standards Board |
| PIP | Project Initiation Plan |
| RFI | Request for Information |
| TAD | Tentative Agenda Decision |