

UKEB Work Plan—Endorsement Projects

12 December 2024									
Project	Issued	Effective Date	Last UKEB milestone	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
IASB Standard-Setting Projects									
<i>IFRS 18 Presentation and Disclosure in Financial Statements</i>	09/04/24	01/01/27	PIP published 03/04/24	Board: Survey results			Board: DECA (technical topics)	Board: DECA (technical topics)	Board: DECA (economic assessment)
<i>IFRS 19 Subsidiaries without Public Accountability: Disclosures¹</i>	09/05/24	01/01/27				Board: PIP ²			

¹ The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption.

² Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

12 December 2024									
Project	Issued	Effective Date	Last UKEB milestone	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
IASB Maintenance Projects									
Amendments to the Classification and Measurement of Financial Instruments	30/05/24	01/01/26	DECA published 26/09/24			Board: Summary of feedback received on the DECA	Board: ECA, Adoption Statement, FBS and <i>draft</i> DPCS	Board: DPCS (noting)	
Annual Improvements to IFRS Accounting Standards—Volume 11	18/07/24	01/01/26	DECA published 18/10/24		Board: ECA, Adoption Statement, FBS, <i>draft</i> DPCS	Board: DPCS (noting)			
Power Purchase Agreements	Expected 12/24		FCL 06/08/24	Board: PIP	Board: technical paper	Board: DECA			

UKEB Work Plan—Influencing Projects

12 December 2024									
Project	Issued	Last UKEB milestone	Status	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
IASB Standard-Setting Projects									
Equity method	ED 19/09/24	DCL published 21/10/24	IASB comment period ends 20/01/25	Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)				
IASB Maintenance Projects									
Climate-related and Other Uncertainties in the Financial Statements	ED 31/07/24	FCL published 28/11/24	ED Feedback expected Q1 2025	Board: DPCS (noting)					
Provisions—Targeted Improvements	ED published 12/11/24	PIP published 21/10/24	IASB comment period ends 12/03/25	Board: DCL		Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)		

12 December 2024									
Project	Issued	Last UKEB milestone	Status	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
Updating IFRS 19 Subsidiaries without Public Accountability Disclosures	ED 30/07/24	FCL published 28/11/24	ED Feedback expected January 2025	Board: DPCS (noting)					
IASB Research Projects									
Statement of Cash Flows and Related Matters	Review research Feb 2025			Board: Paper			Board: Paper		
IFRS Foundation Governance Projects									
IFRS Due Process Handbook³	ED of revised Handbook expected end 2024					Board: PIP ⁴			

³ Timing of this project is subject to publication of due process documents by the IASB according to the expected timetables

⁴ Additional details on the project plan to be updated here once the Board approves the proposed plan in the PIP

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UKEB Work Plan—Monitoring of IASB/ISSB projects

12 December 2024				
Project	IFRS Status			UKEB Status
	Issued	Next Milestone	Expected Date	Last Milestone
IASB Standard-Setting Projects				
Business Combinations—Disclosures, Goodwill and Impairment	DP 14/03/24	ED feedback	December 2024	FCL: 07/24
Dynamic Risk Management	DP 17/04/14	ED	H1 2025	
Financial Instruments with Characteristics of Equity	ED 29/11/23	Final amendments	2026	FCL: 04/24
Rate-regulated Activities	ED 28/01/21	IFRS Standard	H2 2025	FCL: 07/21
IASB Maintenance Projects				
IASB Research Projects				
Amortised Cost Measurement (IFRS 9)	-	Review research	February 2025	
Intangible Assets	-	Review Research	February 2025	
Post-implementation Review of IFRS 16 Leases	-	RFI	H1 2025	

UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

12 December 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Maintenance Projects					
Translation to a Hyperinflationary Presentation Currency (IAS 21)	ED 25/07/24	ED Feedback	Q2 2025		

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision