

# UKEB Work Plan—Endorsement Projects

17 November 2022									
Project	Issued	Last milestone achieved	Status / Effective Date	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
<b>Major</b>									
<b>Narrow-scope amendments</b>									
<a href="#">Definition of Accounting Estimates (Amendments to IAS 8)</a>	12/02/21		01/01/23	Board: Adoption decision					
<a href="#">Disclosure of Accounting Policies (Amendments to IAS 1 [and IFRS Practice Statement 2<sup>1</sup>])</a>	12/02/21		01/01/23	Board: Adoption decision					

<sup>1</sup> An IFRS Practice Statement is non-mandatory guidance. The adoption process applies only to the mandatory sections of standards that, if adopted, will become “UK-adopted international accounting standards”.

Dates are indicative only and subject to change. Any queries please contact us at [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk)

17 November 2022									
Project	Issued	Last milestone achieved	Status / Effective Date	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
<a href="#">Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)</a>	07/05/21		01/01/23	Board: Adoption decision					
<a href="#">Lease Liability in a Sale and Leaseback (Amendment to IFRS 16)</a>	22/09/22		01/01/24	Board: PIP	Board: DECA	Public consultation	Public consultation	Public consultation	Board: Discuss Feedback
<a href="#">Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)</a> <a href="#">Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)</a>	23/01/20 31/10/22		01/01/24			Board: PIP	Board: DECA	Public consultation	Public consultation

# UKEB Work Plan—Active Influencing Projects

17 November 2022									
Project	Issued	Last milestone achieved	Status / Effective Date	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
<b>IASB Projects</b>									
There are currently no relevant IASB due process documents open for stakeholder comment									
<b>ISSB Projects*</b>									
There are currently no relevant ISSB due process documents open for stakeholder comment									

\* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

# UKEB Work Plan—Active Monitoring of IASB/ISSB projects

17 November 2022					
Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
<a href="#">Primary Financial Statements</a>	ED: 12/19	IFRS Standard	–	FCL: 09/20	Actively monitoring
<a href="#">Goodwill and Impairment</a>	DP: 03/20	Decide Project Direction	Nov 2022	FCL: 01/21	Actively monitoring
<a href="#">Rate-regulated Activities</a>	ED: 01/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
<a href="#">Lack of Exchangeability (Amendments to IAS 21)</a>	ED: 04/21	Decide Project Direction	–	FCL: 08/21	Actively monitoring
<a href="#">Supplier Finance Arrangements</a>	ED: 11/21	Decide Project Direction	Nov 2022	FCL: 03/22	Actively monitoring

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Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
<a href="#">Disclosure Initiative – Subsidiaries without Public Accountability</a>	ED: 03/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
<a href="#">Dynamic Risk Management</a>		ED	–	–	Actively monitoring
<a href="#">Equity Method</a>		Decide Project Direction	–	–	Actively monitoring
<a href="#">Extractive Activities</a>		Decide Project Direction	Q2 2023	–	Actively monitoring
<a href="#">Amendments to the Classification and Measurement of Financial Instruments</a>		ED	H1 2023	–	Actively monitoring
<a href="#">Financial Instruments with Characteristics of Equity</a>		ED	–	–	Actively monitoring

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Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
<a href="#">Post-implementation Review of IFRS 9—Classification and Measurement</a>	Rfl: 09/21	Feedback Statement	Dec 2022	FCL: 01/22	Actively monitoring
<a href="#">Post-implementation Review of IFRS 9 - Impairment</a>	-	Rfl	H1 2023	-	Awaiting IASB Rfl
<a href="#">Post-implementation Review of IFRS 15 Revenue from Contracts with Customers</a>	-	Rfl	H1 2023	-	Awaiting IASB Rfl
<a href="#">ISSB EDs</a>		IFRS Sustainability Disclosure Standard			Actively monitoring
<a href="#">ISSB Agenda Consultation</a>		Rfl	H1 2023		Awaiting ISSB Rfl

# UKEB Work Plan—Research for Influencing Projects

17 November 2022									
Project	Started	Last milestone achieved	Target Completion	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
<a href="#">UKEB Pro-active Research: Qualitative Intangibles Report</a>	10/21	Research Underway	Q1 2023	<b>Board:</b> Discuss Draft Report	<b>Board:</b> Discuss Draft Report	<b>Board:</b> Approve Research Report for publication			
<a href="#">UKEB Pro-active Research: Quantitative Intangibles Report</a>	10/22	Research Underway	Q3 2023			<b>Board:</b> Discuss Project	<b>Board:</b> Discuss Project	<b>Board:</b> Discuss Project	<b>Board:</b> Discuss Project
<a href="#">UKEB Pro-active Research: User Survey Report</a>	10/22	Research Underway	Q1 2024				<b>Board:</b> Discuss Project		<b>Board:</b> Discuss Project

# UKEB Work Plan—Completed Influencing Projects

17 November 2022		
Project	Comments	Last milestone achieved
<a href="#">ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 &amp; IAS 19)</a>	IASB: Project Summary Q1 2023	Submitted comment letter 12/21
<a href="#">DP Business Combinations under Common Control</a>	IASB: Decide project direction	Submitted comment letter 08/21
<a href="#">Lease Liability in a Sale and Leaseback (<i>Proposed amendment to IFRS 16</i>)</a>	Moved to Endorsement section	Submitted comment letter 03/21
<a href="#">Non-current Liabilities with Covenants</a>	Moved to Endorsement section	Submitted comment letter 03/21

# Glossary

<b>Term</b>	<b>Description</b>
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
Rfi	Request for Information